

# Budget 2020/21

## Capital Plan Budget 2020/21

Torbay Council's Capital Plan totals £391 million for the 4 year programme to 31 March 2023 with £127 million scheduled to be spent in 2019/20 and £140 million due to be spent in 2020/21<sup>1</sup>.

This document provides high-level information on the proposed capital expenditure and funding for 2020/21 and is part of the total Plan. Shown against the targeted actions of the Council's Corporate Plan, it gives details of the capital schemes which have previously been approved by the Council. However, in some cases, it sets out funding which has been allocated to services but where specific schemes have not yet been identified.

In accordance with Torbay Council's Constitution, the figures presented will form the approved capital budget for the coming year. The figures are currently based on the emerging Quarter 2 2019/20 monitoring information but the amounts at Quarter 3 2019/20 will form the basis of the 2020/21 Capital Budget.

	£m	%
Thriving People	44.624	32
Thriving Economy	27.678	20
Tackling Climate Change	1.614	1
A Council fit for the Future	1.441	1
Investment Fund	65.000	46
<b>Total Capital Expenditure 2020/21</b>	<b>140.357</b>	<b>100</b>

Details of how the Council is intending to fund the expenditure in the capital plan is as follows:

	£m	%
Prudential Borrowing	126.933	90
Capital Grants	9.710	7
Capital Contributions	0.725	1
Revenue Contributions	0.043	0
Use of Reserves	0.893	1
Capital Receipts	2.053	1
<b>Total Capital Funding</b>	<b>140.357</b>	<b>100</b>

<sup>1</sup> Capital Plan – Draft Quarter 2 Monitoring Report - (Council, December 2019)

## Thriving People

Scheme Name	Description	Latest Approval	Total Estimated Scheme Cost £000	2020/21 Budget £000
<b>Brunel Academy</b>	Phase 2 of development at Brookfield site/Brunel academy to create Vocational Classrooms.	Council – 24 Sept 2015 Updated Council - 20 Sept 18	1,000	400
<b>Paignton Community &amp; Sports Academy</b>	Expansion to provide additional Secondary School places in Paignton	Council – 31 January 2019	879	724
<b>Special Provision Fund</b>	A specific grant to make capital investments in provision for pupils with special educational needs and disabilities.	Council – 13 September 2017	849	167
<b>Torbay School Relocation</b>	The Council agreed the reallocation of £3m previously allocated to Children’s Services for the relocation of Torbay School.  The decision was subsequently made to relocate Torbay School from its present site at Torquay Road, Paignton to the MyPlace facility in Paignton in order to better meet the needs of the young people attending this Special School. This decision was later overturned when planning permission was refused. Subsequently part of the original budget has been reallocated to other Children’s Services projects	Council – 26 February 2015  Chief Executive – 8 July 2016  Council – 10 May 2017	1,200	700
<b>Affordable Housing</b>	This is the capital resource set aside for affordable housing awaiting allocation to specific schemes. This is mainly funded from Right to Buy receipts, Section 106 contributions and housing grants. The Council agreed that these resources should be ringfenced for affordable housing.	Council – October 2016	2,884	1,163
<b>Crossways, Paignton</b>	Proposals for mixed use development to include extra care and affordable housing	Council – 26 Sept 2019	23,442	14,720
<b>Disabled Facilities Grants</b>	Residual balance of 2019/20 DFG allocation	n/a	n/a	600
<b>Extra Care Housing</b>	Development of extra care units at Torre Marine	Record of Decision – 1 March 2019	2,250	850
<b>IT Children’s Case Management System</b>	IT System to replace current Children’s Social Care case management system (PARIS).	Council – 21 Feb 2019	1,000	300
<b>Torbay Housing Company Loan</b>	To facilitate the work of the Housing Rental Company, in the form of a loan for a capital purpose	Council 20 July 2017	25,000	25,000

## Thriving Economy

Scheme Name	Description	Latest Approval	Total Estimated Scheme Cost £000	2020/21 Budget £000
<b>Claylands Redevelopment</b>	Council-owned land at Claylands will be redeveloped using a combination of Council and Heart of the South West Local Enterprise Partnership funding. When fully developed the site will support approximately 350-400 jobs and will support the growth of the business rate base.	Council – 10 December 2015  <b>Updated at Council – 19 October 2017</b>	10,400	6,970
<b>Clennon Valley Sports Improvements</b>	Scheme to improve drainage at sports pitches on Clennon Valley	Council – 27 October 2016	70	38
<b>Edginswell Business Park</b>	To purchase and develop for regeneration land at Edginswell.	Council 22 June 2017	6,620	3,500
<b>Flood Defence Schemes</b>	This budget represents resources for flood alleviation work largely funded by Environment Agency at Cockington and Monksbridge	Council – 27 September 2012	740	338
<b>RICC Improvements</b>	To improve facilities and refurbish the RICC to facilitate new management agreement	Council - 18 July 2019	2,149	2,149
<b>South Devon Highway</b>	The scheme is substantially complete but there are still other costs to be determined (including compensation claims) before the final cost of this major infrastructure improvement is known.	Council – 13 February 2008	20,224	1,330
<b>Integrated Transport Schemes</b>	Grant allocations from the Department for Transport for 2015/2016-2020/2021. The allocations are linked to the value of the planned maintenance backlog on the road network. The Council agreed to allocate these resources in line with Government intentions.	Council – 26 February 2015	n/a	562
<b>Roads Structural Maintenance</b>		<b>Updated at Council – 13 September 2017</b>	n/a	1,424
<b>TEDC Capital Loans</b>	Capital loans to fund TEDC capital projects	Council – 26 February 2015 Council – 18 December 2018	4,040	575
<b>Torre Valley North Enhancements</b>	Improvements to facilities at Playing Fields	Council – 27 February 2014	127	87
<b>Torquay Gateway Road Improvements</b>	The Council successfully submitted a bid to the Local Transport Board for improvements at Torquay Gateway. The Government subsequently confirmed its funding to the Local Transport Board to support this scheme with the Council approving a contribution to the scheme.	Council – 27 September 2014	2,927	1,500
<b>Regeneration Projects</b>	Council received a report in October 2017 proposing to borrow £25 million to support Town centre Regeneration. Increased budget to facilitate acquisition of Retail Opportunity. Council agreed additional £100m Torbay Economic Growth Fund allocation to fund further regeneration	Council 19 <sup>th</sup> October 2017  Council  Council 18 <sup>th</sup> July 2019	25,015  17,080  100,000	9,005
<b>Western Corridor Improvements</b>	The Council successfully submitted a bid to the Local Transport Board for improvements to the Western Corridor. The Government subsequently confirmed its funding to the Local Transport Board to support this scheme with the Council approving a contribution to the scheme.	Council – 27 September 2014	12,271	200

## Tackling Climate Change

Scheme Name	Description	Approved	1. Estimated Scheme Cost 2. £000	2020/21 Budget £000
<b>Council Fleet Vehicles</b>	Acquisition for replacement refuse vehicles.	Council – 31 January 2019	4,771	1,614

## A Council fit for the future

Scheme Name	Description	Approved	Estimated Scheme Cost £000	2020/21 Budget £000
<b>Essential Capital Repair Works</b>	Balance of a budget to fund essential capital repair works over four years. The Executive Head – Business Services is authorised to make allocations from this fund to specific schemes.	Council – 25 February 2016	875	810
<b>General Capital Contingency</b>	This is capital provision which is set aside to cover urgent, unavoidable additional capital costs where alternative funding is unavailable. This is approximately 0.5% of the current four year capital plan. It should be noted that all capital projects should have contingencies within the individual project costs.	n/a	631	631

## Investment Fund

Scheme Name	Description	Approved	Estimated Scheme Cost £000	2020/21 Budget £000
<b>Investment Fund</b>	This fund is provided to enable the Council to acquire properties. In addition, the fund will be used to increase the Council's business tax base by investing capital resources within Torbay to stimulate growth.	Council – 22 September 2016 Council – 8 August 2017	200,200	
	Fund increased to £200 million. Purchases included in capital plan when purchased. Increased budget to enable further acquisitions	Council -18 July 2019	100,000	65,000

This document can be made available in other languages, on tape, in Braille, large print and in other formats. For more information please contact 01803 207014.