

Record of Decisions

Economic Growth Fund Opportunity 20/05/20(b)

Decision Taker

Cabinet on 19 May 2020

Decision

That the Economic Growth Fund Opportunity 20/05/20(b), as set out in the Exempt Cabinet Minute 99g, be approved.

(Note: the decisions in respect of Economic Growth Fund Opportunity 20/05/20(b) are restricted due to exempt information contained within the decisions.)

Reason for the Decision

To enable the Council to acquire an asset to assist with economic regeneration within Torbay.

Implementation

This decision will come into force and may be implemented on 2 June 2020 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

Information

The Cabinet considered the submitted exempt report on the proposed acquisition of a local asset in line with the Council's approved Economic Growth Fund Criteria. The proposal would support economic regeneration within Torbay.

Councillor Steve Darling proposed and Councillor Carter seconded a motion which was agreed unanimously by the Cabinet as set out above.

Alternative Options considered and rejected at the time of the decision

None.

Is this a Key Decision?

No

Does the call-in procedure apply?

Yes

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None.

Published

22 May 2020

Signed: _____ Date: _____
Leader of Torbay Council on behalf of the Cabinet