

HARBOUR REVENUE ACCOUNTS 2019/20 - BUDGET MONITORING**NOTES**

- 1 Savings in the current year will be achieved by vacancy management.
- 2 Significant Health & Safety works are required particularly at Brixham Harbour to be funded from the Harbour Reserve. These works have now been reclassified and transferred to the Council's capital accounts.
- 3 Energy costs have increased and are being investigated. Both energy and water costs are recharged where possible to harbour users (see note 11).
- 4 Additional waste costs from the Fish Market have been incurred and as well as costs of fully cleaning a contaminated oil tank.
- 5 Additional pressures have arisen from NNDR liabilities and rising insurance premiums.
- 6 The Head of Torbay Harbour Authority has implemented an increase in the level of external security to provide 24 hour cover.
Harbour Committee approved expenditure of up to £40k Northern Arm feasibility studies to be funded from Reserve.
- 7 Various items have been required during the year including a replacement CCTV camera and new kayak racks.
- 8 Income from commercial vessels has exceeded expectations.
- 9 Income from private and passenger craft are slightly below revised target levels due to dropping of facilities at Brixham.
- 10 Fish toll income has been buoyant during the winter months and the revised budget target remains feasible.
- 11 This heading includes the recharging of energy and water to harbour users (see note 3).
- 12 Reserve funding for Brixham Improvement Scheme feasibility costs. The previously reported funding of £165k for Health & Safety works per note 2 has now been transferred to capital funding.
- 13 The financial performance is unlikely to generate sufficient surplus for a significant gain share contribution to the General Fund as originally budgeted. However, the General Fund budget approved by full Council includes an additional £50k from the Harbour Account which will be required. The balance of this contribution is shown separately and will impact the Harbour Reserve.
- 14 Approved withdrawals for the balance of funding of Harbour Light redevelopment and installation of water meters at Brixham (total £137,000). Harbour Committee approved a withdrawal of £40,000 to fund initial feasibility costs of the Brixham Improvement Scheme and funding Health & Safety revenue works in 2019/20 (estimated at £165,000) and capital spend on the Torquay Fuelling Station pontoon and access (£40,000), directly from the Reserve. Further withdrawals have been approved for an enhanced CCTV facility and a replacement forklift at Brixham (total £108,000).