

## **Record of Decisions**

### **Local Investment Opportunity**

#### **Decision Taker**

Cabinet on 04 February 2020

#### **Decision**

That the decision in respect of a local investment opportunity 9/01/20 as set out the Exempt Cabinet Minute 93, be approved.

#### **Reason for the Decision**

To enable the Council to utilise the Economic Growth Fund or the Investment and Regeneration Fund in order to support a local investment opportunity in Torbay.

#### **Implementation**

The decision in respect of Local Investment Opportunity 9/01/20 will come into force immediately as the decision maker has decided that any delay likely to be caused by the call-in process would prejudice the Council's interest. The Overview and Scrutiny Co-ordinator was consulted on 4 February 2020.

#### **Information**

The Cabinet considered the submitted Exempt Report on a local investment opportunity. The Cabinet considered the proposal against the criteria of the Economic Growth Fund and the criteria of the Investment and Regeneration Fund.

Councillor Cowell proposed and Councillor Long seconded a motion which was agreed by the Cabinet as set out above.

#### **Alternative Options considered and rejected at the time of the decision**

None.

#### **Is this a Key Decision?**

No

#### **Does the call-in procedure apply?**

No

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None.

**Published**

6 February 2020

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Deputy Leader of Torbay Council on behalf of the Cabinet