

HARBOUR REVENUE ACCOUNTS 2019/20 - BUDGET MONITORING

Appendix 1

Sep-19

TOR BAY HARBOUR AUTHORITY

| Expenditure | 2019/20 Original Budget £ ,000 | 2019/20 Current Budget £ ,000 | 2019/20 Projected Outturn £ ,000 | Notes |
|--|---|--|---|-------|
| Harbour Employee Costs | 630 | 613 | 589 | 1 |
| Operations and Maintenance :- | | | | |
| Repairs and Maintenance | 319 | 319 | 342 | |
| Rent/User Charges Concessions | 11 | 11 | 14 | |
| Other Operating Costs | 585 | 668 | 784 | 2 |
| Management and Administration :- | | | | |
| Internal Support Services | 175 | 181 | 181 | 3 |
| External Support Services | 47 | 47 | 47 | |
| Other Administration Costs | 95 | 95 | 87 | |
| Capital Charges | 498 | 498 | 498 | |
| Contribution to General Fund - EHO | 25 | 25 | 25 | |
| Contribution to General Fund | 171 | 171 | 171 | |
| Contribution to General Fund - Asset Rental | 631 | 631 | 631 | |
| | 3,187 | 3,259 | 3,369 | |
| Income | | | | |
| Rents and Rights :- | | | | |
| Property and Other Rents/Rights | 549 | 549 | 566 | |
| Marina Rental | 442 | 442 | 444 | |
| Operating Income :- | | | | |
| Harbour Dues | 151 | 151 | 149 | |
| Visitor and Slipway | 64 | 64 | 64 | |
| Mooring fees | 203 | 203 | 218 | |
| Pontoon Berths | 588 | 587 | 588 | |
| Fish Toll Income | 978 | 925 | 925 | 4 |
| Recharged Services | 103 | 103 | 111 | |
| Boat and Trailer parking | 44 | 44 | 44 | |
| Harbour Facilities charges | 41 | 41 | 36 | |
| Licences & Contractor passes | 28 | 28 | 28 | |
| Reserved Car Parking | 37 | 37 | 37 | |
| Miscellaneous & Administration charges | 27 | 27 | 29 | |
| Contribution from Reserve - Brixham Improvement Scheme | 0 | 0 | 40 | |
| | 3,255 | 3,201 | 3,279 | |
| Operating Surplus /(Deficit) | 67 | (58) | (90) | |
| Gain share contribution to General Fund | (42) | 0 | 0 | |
| Gain share Contribution to Harbour Reserve | (25) | 0 | 0 | |
| Net Surplus /(Deficit) | 0 | (58) | (90) | |
| RESERVE FUND | | | | |
| Opening Balance as at 1st April | | | 741 | |
| Interest Receivable (estimated) | | | 5 | |
| Net Surplus / (Deficit) from Revenue Account | | | (90) | |
| Capital Funding | | | (187) | 5 |
| Expected Closing Balance as at 31st March | | | 469 | |

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2019/20 is £637k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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NOTES

- 1 Savings in the current year will be achieved by vacancy management.
- 2 Additional waste costs from the Fish Market have been incurred. The Head of Torbay Harbour Authority has implemented an increase in the level of external security to provide 24 hour cover. Further pressures arise from NNDR liabilities and rising insurance premiums.
- 3 Central support costs have risen by 2% on the 2018/19 actual.
- 4 The level of fish tolls achieved to date is significantly short on the levels of the same period last year and are unlikely to provide a sufficient platform to reach the budgeted target for the year. The target has therefore been adjusted down to the outturn achieved for 2018/19.
The projection makes no allowance for any potential negative impact arising from Brexit which could effect prices, tariffs and volume of landings.
- 5 Approved withdrawals for the balance of funding of Harbour Light redevelopment and installation of water meters at Brixham. Harbour Committee approved a withdrawal of £40,000 to fund initial feasibility costs of the Brixham Improvement Scheme.