

# HARBOUR REVENUE ACCOUNTS 2019/20 - BUDGET MONITORING

Appendix 1

Jun-18

## TOR BAY HARBOUR AUTHORITY

Expenditure	2019/20 Original Budget £ ,000	2019/20 Current Budget £ ,000	2019/20 Projected Outturn £ ,000	Notes
Harbour Employee Costs	630	630	613	1
Operations and Maintenance :-				
Repairs and Maintenance	319	319	319	
Rent/User charges Concessions	11	11	11	
Other Operating Costs	585	585	668	2
Management and Administration :-				
Internal Support Services	175	175	181	3
External Support Services	47	47	47	
Other Administration Costs	95	95	95	
Capital Charges	498	498	498	
Contribution to General Fund - EHO	25	25	25	
Contribution to General Fund	171	171	171	
Contribution to General Fund - Asset Rental	631	631	631	
Gain share contribution to General Fund	42	42	0	
Gain share Contribution to Harbour Reserve	25	25	0	
	<b>3,254</b>	<b>3,254</b>	<b>3,259</b>	
<b>Income</b>				
Rents and Rights :-				
Property and Other Rents/Rights	549	549	549	
Marina Rental	442	442	442	
Operating Income :-				
Harbour Dues	151	151	151	
Visitor and Slipway	64	64	64	
Mooring fees	203	203	203	
Town Dock	319	319	319	
Torquay Inner Harbour Pontoons	268	268	268	
Fish Toll Income	978	978	925	4
Boat and Trailer parking	44	44	44	
Recharged Services	103	103	103	
Other Income	133	133	133	
	<b>3,254</b>	<b>3,254</b>	<b>3,201</b>	
<b>Operating Surplus /(Deficit)</b>	<b>(0)</b>	<b>(0)</b>	<b>(58)</b>	
<b>RESERVE FUND</b>				
Opening Balance as at 1st April			746	
Interest Receivable (estimated)			5	
Net Surplus / (Deficit) from Revenue Account			(58)	
Capital Funding			(137)	5
Expected Closing Balance as at 31st March			<b>556</b>	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2019/20 is **£637k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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### NOTES

- 1 Savings are anticipated as a result of a number of staff departures. The Employment Costs position is likely to be volatile while a review of the establishment is under way.
- 2 Additional waste costs from the Fish Market have been incurred. The Head of Torbay Harbour Authority is proposing to increase the level of external security to provide 24 hour cover.
- 3 Central support costs have risen by 2% on the 2018/19 actual.
- 4 The level of fish tolls achieved to date is significantly short on the levels of the same period last year and are unlikely to provide a sufficient platform to reach the budgeted target for the year. The target has therefore been adjusted down to the outturn achieved for 2018/19.