Appendix 1

Expenditure	2012/13 Original Budget £ ,000	2012/13 Profiled Budget £ ,000	2012/13 Actual to Date £ ,000	2012/13 Projected Outturn £ ,000	Notes
Operations and Maintenance :- Harbour Attendants Salaries and Wages Repairs and Maintenance Rent Concessions Other Operating Costs Town Dock Costs Management and Administration :- Salaries Internal Support Services	136 153 2 117 10 178 119	10 10 29 0 15 12	10 33 0 14 0 15 12	136 153 1 117 10 178 100	1 2
External Support Services Other Administration Costs Capital Charges	0 46 184	0 4 0	0 3 0	19 46 178	2 3
Contribution to Patrol Boat Operation Dividend to General Fund (based on 2.5% of	3	0	0	3	
total income)	23 	0 	0 87	23 964	
Income Rents and Rights :-					
Property and Other Rents/Rights Marina Rental Operating Income :-	246 222	51 20	47 20	246 222	
Harbour Dues Visitor and Slipway Mooring fees Town Dock Boat and Trailer parking Other Income	61 41 68 241 34 23	26 3 35 191 19 10	33 3 37 184 29 13	61 41 68 241 34 23	
Operating Surplus /(Deficit)	<u>936</u> (35)	<u>355</u> 275	<u>366</u> 279	<u>936</u> (28)	

TORQUAY and PAIGNTON HARBOURS

RESERVE FUND

Opening Balance as at 1st April

Interest Receivable Net Surplus / (Deficit) from Revenue Account Withdrawal

Expected Closing Balance as at 31st March

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is **£437,000** based on 20% of budgeted turnover together with a cash figure of £250k

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 Estates Management and Property Services are now provided by the Torbay Economic Development Company.
- 3 Capital borrowing charges have reduced following early repayment of £63k of principal from the 2011/12 operational surplus.

BRIXHAM HARBOUR

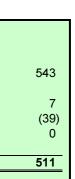
Expenditure	2011/12 Original Budget £ ,000	2011/12 Profiled Budget £ ,000	2011/12 Actual to Date £ ,000	2011/12 Projected Outturn £ ,000	
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	209	19	13	209	1
Repairs and Maintenance Rent Concessions	120 4	3 0	6 0	120 4	
Other Operating Costs	260	11	39	279	2
Management and Administration :-	200		00	210	-
Salaries	144	12	11	144	1
Internal Support Services	107	4	4	88	3
External Support Services	0	0	0	19	3
Other Administration Costs	44	7	9	44	
Capital Charges	300	0	0	291	4
Contribution to Patrol Boat Operation	3	0	0	3	
Dividend to General Fund (based on 2.5% of total income)	29	0	0	29	
Income	1,220	56	82	1,230	
Rents and Rights :-					
Rents and Rights	213	57	30	204	5
Marina Income	167	20	20	162	6
Operating Income :-					
Harbour Dues	84	47	55	84	
Visitor and Slipway	13	2	2	13	
Mooring fees	134	82	93	134	
Fish Tolls income Other Income	525 50	36 4	60 7	525 69	-
	50	4	1	69	7
	1,186	248	267	1,191	
Operating Surplus /(Deficit)	(34)	192	185	(39)	

RESERVE FUND

Opening Balance as at 1st April

Interest Receivable Net Surplus / (Deficit) from Revenue Account Withdrawal

Closing Balance as at 31st March



Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £487,000 based on 20% of budgeted turnover together with a cash figure of £250k.

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 The new fish market development has significantly increased water and sewerage charges. It is anticipated that the additional cost will be recovered (see note 7).
- 3 Estates Management and Property Services are now provided by the Torbay Economic Development Company.
- 4 Capital borrowing charges have reduced following early repayment of £145k of principal from the 2011/12 operational surplus.
- 5 The Projected Outturn has been adjusted to reflect more realistic income levels from new facilities.
- 6 Income at Brixham Marina continued to fall in 2011/12 due to the difficult economic conditions. As a prudent measure the projected rental for 2012/13 has been reduced.