

HARBOUR REVENUE ACCOUNTS 2012/13

TORQUAY and PAIGNTON HARBOURS

Expenditure	2012/13 Original Budget £ ,000	2012/13 Profiled Budget £ ,000	2012/13 Actual to Date £ ,000	2012/13 Projected Outturn £ ,000	Notes
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	136	10	10	136	
Repairs and Maintenance	153	10	33	153	
Rent Concessions	2	0	0	1	
Other Operating Costs	117	29	14	117	
Town Dock Costs	10	0	0	10	
Management and Administration :-					
Salaries	178	15	15	178	1
Internal Support Services	119	12	12	100	2
External Support Services	0	0	0	19	2
Other Administration Costs	46	4	3	46	
Capital Charges	184	0	0	178	3
Contribution to Patrol Boat Operation	3	0	0	3	
Dividend to General Fund (based on 2.5% of total income)	23	0	0	23	
	971	80	87	964	
Income					
Rents and Rights :-					
Property and Other Rents/Rights	246	51	47	246	
Marina Rental	222	20	20	222	
Operating Income :-					
Harbour Dues	61	26	33	61	
Visitor and Slipway	41	3	3	41	
Mooring fees	68	35	37	68	
Town Dock	241	191	184	241	
Boat and Trailer parking	34	19	29	34	
Other Income	23	10	13	23	
	936	355	366	936	
Operating Surplus /(Deficit)	(35)	275	279	(28)	

RESERVE FUND	
Opening Balance as at 1st April	621
Interest Receivable	8
Net Surplus / (Deficit) from Revenue Account	(28)
Withdrawal	0
Expected Closing Balance as at 31st March	601

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is **£437,000** based on 20% of budgeted turnover together with a cash figure of £250k

HARBOUR REVENUE ACCOUNTS 2012/13

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 Estates Management and Property Services are now provided by the Torbay Economic Development Company.
- 3 Capital borrowing charges have reduced following early repayment of £63k of principal from the 2011/12 operational surplus.

HARBOUR REVENUE ACCOUNTS 2012/13

BRIXHAM HARBOUR

Expenditure	2011/12 Original Budget £ ,000	2011/12 Profiled Budget £ ,000	2011/12 Actual to Date £ ,000	2011/12 Projected Outturn £ ,000	
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	209	19	13	209	1
Repairs and Maintenance	120	3	6	120	
Rent Concessions	4	0	0	4	
Other Operating Costs	260	11	39	279	2
Management and Administration :-					
Salaries	144	12	11	144	1
Internal Support Services	107	4	4	88	3
External Support Services	0	0	0	19	3
Other Administration Costs	44	7	9	44	
Capital Charges	300	0	0	291	4
Contribution to Patrol Boat Operation	3	0	0	3	
Dividend to General Fund (based on 2.5% of total income)	29	0	0	29	
	1,220	56	82	1,230	
Income					
Rents and Rights :-					
Rents and Rights	213	57	30	204	5
Marina Income	167	20	20	162	6
Operating Income :-					
Harbour Dues	84	47	55	84	
Visitor and Slipway	13	2	2	13	
Mooring fees	134	82	93	134	
Fish Tolls income	525	36	60	525	
Other Income	50	4	7	69	7
	1,186	248	267	1,191	
Operating Surplus /(Deficit)	(34)	192	185	(39)	

RESERVE FUND	
Opening Balance as at 1st April	543
Interest Receivable	7
Net Surplus / (Deficit) from Revenue Account	(39)
Withdrawal	0
Closing Balance as at 31st March	511

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is **£487,000** based on 20% of budgeted turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2012/13

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 The new fish market development has significantly increased water and sewerage charges. It is anticipated that the additional cost will be recovered (see note 7).
- 3 Estates Management and Property Services are now provided by the Torbay Economic Development Company.
- 4 Capital borrowing charges have reduced following early repayment of £145k of principal from the 2011/12 operational surplus.
- 5 The Projected Outturn has been adjusted to reflect more realistic income levels from new facilities.
- 6 Income at Brixham Marina continued to fall in 2011/12 due to the difficult economic conditions. As a prudent measure the projected rental for 2012/13 has been reduced.