

Meeting: Council

Date: 7 February 2019

Wards Affected: All

Report Title: Capital Plan 2019/2020

Is the decision a key decision? Yes

When does the decision need to be implemented?

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1. Proposal and Introduction

- 1.1 Torbay Council's Capital Plan totals £212 million for the 4 year programme to 31 March 2022 with £94 million scheduled to have been spent in 2018/2019 and £91 million due to be spent in 2019/2020. The Council's Capital Plan is updated on a quarterly basis as new funding announcements and allocations are made.
- 1.2 The attached document provides high-level information on the proposed capital expenditure and funding for 2019/2020 and is part of the total Plan. Shown against the targeted actions of the Council's Corporate Plan, it gives details of the capital schemes which have previously been approved by the Council. However, in some cases, it sets out funding which has been allocated to services but where specific schemes have not yet identified.

2. Reason for Proposal

- 2.1 To enable the Council to agree its Capital Expenditure for the 2019/2020 financial year as required by the Constitution.

3. Recommendation(s) / Proposed Decision

- 3.1 That the Capital Plan for 2019/2020 as set out in Appendix 1 to the submitted report be approved.

Appendices

Appendix 1: Proposed Capital Plan for 2019/2020