

Record of Decision

Elected Mayor's Response to Objection to the current Investment and Regeneration Fund Strategy

Decision Taker

Elected Mayor on 30 July 2018

Decision

That the Elected Mayor disagrees with the objections to the current Investment and Regeneration Fund Strategy as it is not clear what is intended to be reviewed in terms of the financial implications of the issues raised in the objections.

Reason for the Decision

To respond to the objection to the current Investment and Regeneration Fund Strategy and ensure that any proposed changes are clearly communicated to the Elected Mayor to enable him to fully understand any financial implications of any changes.

Implementation

The recommendations of the Mayor will be considered at the Council meeting in September 2018.

Information

At the Council meeting held on 19 July 2018 members approved the following objection which was referred to the Elected Mayor to consider by 30 July 2018:

That the Council formally objects to the current Investment and Regeneration Strategy on the basis that:

- a) it does not adequately or appropriately reflect the Council's objectives;
- b) it does not specify the means for bringing forward regeneration projects (including those which were contained within the Town Centre Regeneration programme) nor does it set out the requirements for delivery of the same; and
- c) Council believes that it needs to be amended to better reflect the objectives and operation of the fund in contributing to meeting the Council's need for raising income, for supporting economic growth in Torbay and achieving the outcomes of the Corporate Plan.

In accordance with the Constitution at F4.9, the Council therefore requires the Elected Mayor to consider this objection by 30 July 2018 either:

- a) submit a revision of the Investment and Regeneration Strategy with the reasons for any amendments to the Council for its consideration; or
- b) inform the Council of any disagreement that the Executive has with any of the Council's objections and the Executive's reasons for any such disagreement.

The Elected Mayor requested the views of the Investment and Regeneration Committee on this objection before he considered the objection. The Committee considered the objection at its meeting held on 24 July 2018 and resolved:

- (i) that the Elected Mayor be recommended to accept the objection to the current Investment and Regeneration Fund Strategy; and
- (ii) that the Investment and Regeneration Committee assist the Elected Mayor and officers to draft a revised Strategy to reflect the changes identified in (i) above to be presented to Council in September.

The Elected Mayor has considered the objection and recommendations of the Investment and Regeneration Committee and his decision is set out above.

Alternative Options considered and rejected at the time of the decision

None

Is this a Key Decision?

Yes – Reference Number: I040584

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None

Published

30 July 2018

Signed: _____
The Elected Mayor of Torbay

Date: 30 July 2018