

**TOR BAY HARBOUR AUTHORITY**

<b>Expenditure</b>	<b>2015/16 Original Budget £ ,000</b>	<b>2015/16 Current Budget £ ,000</b>	<b>2015/16 Profiled Budget £ ,000</b>	<b>2015/16 Actual to Date £ ,000</b>	<b>2015/16 Projected Outturn £ ,000</b>	
Harbour Employee Costs	641	623	361	346	630	1
Operations and Maintenance:-						
Repairs and Maintenance	228	228	125	152	279	2
Rent/User Charges Concessions	5	22	21	15	20	3
Other Operating Costs	477	477	268	271	492	4
Management and Administration :-						
Internal Support Services	151	162	162	162	162	5
External Support Services	42	45	25	20	45	
Other Administration Costs	86	86	48	66	93	6
Capital Charges	497	497	497	498	498	
Contribution to Patrol Boat Operation	2	1	1	1	1	
Contbn to General Fund - Cash Dividend	145	145	0	0	145	
Contbn to General Fund - Asset Rental	315	315	0	0	315	
Revenue Funding of Capital	0	0	0	0	48	7
	<b>2,589</b>	<b>2,601</b>	<b>1,507</b>	<b>1,530</b>	<b>2,729</b>	
<b>Income</b>						
Rents and Rights :-						
Property and Other Rents/Rights	511	511	390	388	511	
Marina Rental	397	397	170	173	397	
Operating Income :-						
Harbour Dues	143	133	143	145	145	8
Visitor and Slipway	52	52	44	41	43	9
Mooring fees	174	184	184	198	198	8
Torquay Town Dock	270	289	289	290	289	10
Torquay Inner Dock	183	208	208	208	208	10
Fish Toll Income	510	535	309	310	600	11
Boat and Trailer parking	35	41	41	41	41	
Recharged Services	67	67	25	66	84	12
Other Income	100	105	40	97	129	13
Contribution from Reserves	96	96	0	0	96	14
	<b>2,538</b>	<b>2,618</b>	<b>1,843</b>	<b>1,957</b>	<b>2,741</b>	
<b>Operating Surplus /(Deficit)</b>	<b>(51)</b>	<b>17</b>	<b>336</b>	<b>426</b>	<b>12</b>	

<b>RESERVE FUND</b>		
Opening Balance as at 1st April		688
Interest Receivable		5
Net Surplus / (Deficit) from Revenue Account		12
Contribution to Revenue Account		(96)
Contribution from Revenue Account		(28)
Expected Closing Balance as at 31st March		<b>581</b>

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2015/16 is £488k

## HARBOUR REVENUE ACCOUNT 2015/16 - NOTES

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- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time. The current budget shows savings from a vacant post which is not expected to be filled during the current year, offset by seasonal and office cleaning overtime.
- 2 Additional in year repairs & maintenance costs have been incurred, especially on the Torquay inner harbour bridge and cill.
- 3 This line now reflect all concessions allowed by the Harbour Authority in respect of property rentals and harbour charges.
- 4 Increased waste costs at Brixham partly offset by recharged income (see note 12)
- 5 Internal Support charges have increased to reflect officer time on the Interreg European funding scheme and other projects.
- 6 New computer hardware has been installed to improve administrative efficiencies.
- 7 The Budget Review Working Party have recommended utilising the anticipated outturn surplus to fund the immediate installation of pontoons at the Torquay Inner Harbour Dock to realise an additional £36k income per annum in 2016.
- 8 The Projected Outturns were initially adjusted to correct a misalignment in the original budget allocations between dues and mooring fees. This position has since been partially rectified along with additional income from the reclassification of certain MFV's.
- 9 Visitor and slipway income is falling short of its target but it is being assisted by a number of visiting wind farm vessels.
- 10 Budget targets for the Torquay Town Dock and Torquay Inner Dock were prudently set based on partial occupancy. Actual take up is close to full capacity.
- 11 Fish toll levels have been buoyant in the first part of the year and are expected to exceed the budget target at year end.
- 12 The increase in the projected outturn represents various service recharges including trade waste and property insurance.
- 13 Additional advertising and other miscellaneous revenues have been negotiated by the Executive Head of Business Services.
- 14 A contribution of £96k is being applied as a one-off exercise to offset the effect of General Fund levies in 2015/16.

- 15 There are expected calls on the Reserve for accommodation works at Torquay and Paignton Harbours. The costs of various studies carried out as part of the Interreg FLIP project will also be initially charged to the Reserve to be offset by subsequent grant funding.