

Appendix 2

**HARBOUR REVENUE ACCOUNTS 2016/17 to 2018/19**

(including a proposed increase on Harbour Charges of 2.5% in 2016/16)

**TOR BAY HARBOUR AUTHORITY**

<b>Summary of Harbour Contributions to General Fund</b>	2015/16	2016/17	2017/18	2018/19
Target Contribution to General Fund for year		147	37	102
Total Contribution to General Fund per year	460	607	644	746

<b>Expenditure</b>	<b>2015/16 Base Budget* £ ,000</b>	<b>2015/16 Projected Outturn £ ,000</b>	<b>2016/17 Provisional Budget £ ,000</b>	<b>2017/18 Provisional Budget £ ,000</b>	<b>2018/19 Provisional Budget £ ,000</b>	<b>Change 2015/16 Base to 2016/17 Provisional</b>
Harbour Employee Costs	641	630	557	564	548	A -13.10%
Operations and Maintenance :-						
Repairs and Maintenance	228	279	229	230	181	B 0.44%
Rent Concessions	23	20	23	23	23	0.00%
Other Operating Costs	477	492	471	474	474	-1.26%
Management and Administration :-						
Internal Support Services	162	162	162	162	162	0.00%
External Support Services	42	45	42	42	42	0.00%
Other Administration Costs	86	93	83	83	83	-3.49%
Capital Charges	498	498	498	498	498	C 0.00%
Contribution to Patrol Boat Operation	2	1	2	2	2	0.00%
Contbn to General Fund - Cash Dividend	145	145	160	163	165	D 10.34%
Contbn to General Fund - Asset Rental	314	315	447	481	581	D 42.36%
Revenue Contribution to Capital		48				
	<b>2,618</b>	<b>2,729</b>	<b>2,674</b>	<b>2,722</b>	<b>2,759</b>	2.14%
<b>Income</b>						
Rents and Rights :-						
Property and Other Rents/Rights	511	511	540	553	561	E 5.68%
Marina Rental	397	397	398	403	408	0.25%
Operating Income :-						
Harbour Dues	133	145	139	142	145	F 4.51%
Visitor and Slipway	52	43	53	54	55	G 1.92%
Mooring fees	184	198	196	200	204	F 6.52%
Torquay Town Dock	289	289	297	303	309	2.77%
Torquay Inner Dock	208	208	251	255	259	H 20.67%
Fish Toll Income	510	600	571	581	581	J 11.96%
Boat and Trailer parking	35	41	36	36	37	2.86%
Recharged Services	67	84	73	73	76	8.96%
Other Income	106	129	120	122	124	L 13.21%
Contribution from Reserves	96	96	0	0	0	
	<b>2,588</b>	<b>2,741</b>	<b>2,674</b>	<b>2,722</b>	<b>2,759</b>	3.32%
<b>Operating Surplus /(Deficit)</b>	<b>(30)</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>	

\* per Projected Outturn 2015/16 approved by Harbour Committee, June 2015

<b>RESERVE FUND</b>	2015/16	2016/17	2017/18	2018/19
Estimated Opening Balance as at 1st April	688	593	463	438
Interest Receivable	5	5	5	5
Net Surplus / (Deficit) from Revenue Account	12	0	0	0
Withdrawal - General Fund Revenue Financing	(96)			
Withdrawals - Harbour Schemes	(28)	(135)	(30)	(60)
Expected Closing Balance as at 31st March	<b>581</b>	<b>463</b>	<b>438</b>	<b>383</b>

Minimum Reserve Level

488

530

540

550