

## Appendix 2 - Tor Bay Harbour Authority - Reserve Funds Project List

Harbour Committee Minute 398 (5) - December 2011

*“That, as recommended by the Harbour Committee’s Budget Working Party, each harbour reserve fund is split with 20% of budgeted turnover ring-fenced to meet any deficit in the revenue budget or winter storm damage and the balance ring-fenced to fund harbour related capital projects.”*

	<b>£</b>
Consolidated Reserve Balance at 31st March 2014	860,000
Planned withdrawals in year	(142,000)
Planned contributions in year	113,000
Anticipated interest for year	6,000
Projected Surplus/(Deficit) for year	(140,000)
Projected Consolidated Reserve Balance at 31st March 2015	697,000
Planned contributions in 2015/16 to General Fund	(182,000)
Projected Consolidated Reserve Balance at 1st April 2015	515,000
less: 20% of Budgeted Turnover	(483,000)
<b>= Balance for Projects</b>	<b>32,000</b>
<b>Total costs of proposed Projects (as listed below).</b>	<b>889,900</b>
<i>Shortfall in Reserve funding available</i>	<i>(857,900)</i>

Projects	Brixham	Torquay & Paignton	Timeframe
Tor Bay Harbour - HMS software upgrade	£25,000	£25,000	Short
Torquay harbour - Haldon Pier fender replacement		£60,000	Short
Torquay harbour - Beacon Quay Wi-Fi		£7,000	Short
Torquay harbour - Old Fish Quay full structural survey *		£10,000	Short
Torquay harbour - cathodic protection study *		£5,000	Short

Harbour Infrastructure Valuation Survey *	£7,500	£7,500	Short
Socio-economic Impact Study *	£5,000	£5,000	Short
Brixham harbour - new work boat	£45,000		Short
Torquay harbour - Haldon Pier brow		£80,000	Medium
Torquay harbour - Old Fish Quay refurbishment		£200,000	Medium
Brixham harbour – photo-voltaic solar panels on roof	£48,000		Medium
Torquay harbour – office/welfare improvements		£24,900	Medium
Torquay harbour - Inner Harbour Slipway repairs		£75,000	Medium
Torquay harbour - South Pier cathodic protection		£30,000	Medium
Tor Bay Harbour Patrol Boat replacement	£25,000	£25,000	Medium
Torquay harbour - new dinghy park & seaward slipway feasibility study		£30,000	Medium
Torquay harbour - Haldon Pier crane		£50,000	Long
Torquay harbour - Fuel Station refurbishment		£100,000	Long
<b>TOTALS</b>	<b>£155,500</b>	<b>£734,400</b>	

Capital Projects over £25k to be listed on the Council's Capital Plan which is approved by full Council.

\* Interreg funding opportunity (FLIP)

KEY  
Capital  
Revenue



Current financial year  
0 to 12 months  
12 to 24 months  
24 to 60 months

2014-15  
Short  
Medium  
Long