

HARBOUR REVENUE ACCOUNTS 2013/14

TORQUAY and PAIGNTON HARBOURS

Expenditure	2013/14 Original Budget £ ,000	2013/14 Current Budget £ ,000	2013/14 Profiled Budget £ ,000	2013/14 Actual to Date £ ,000	2013/14 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	144	141	141	139	141	1
Repairs and Maintenance	153	153	64	70	153	
Rent Concessions	2	2	2	2	2	
Other Operating Costs	105	131	107	120	142	2
Town Dock Costs	5	5	5	11	11	3
Management and Administration :-						
Salaries	181	173	172	164	173	4
Internal Support Services	105	105	81	81	81	5
External Support Services	19	19	0	0	19	
Other Administration Costs	48	78	57	61	78	6
Capital Charges	178	178	169	169	178	
Contribution to Patrol Boat Operation	3	3	0	0	0	7
Dividend to General Fund (based on 6% of total income)	59	59	0	0	59	
	1,002	1,047	798	817	1,037	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	260	260	179	188	260	
Marina Rental	222	240	79	79	240	8
Operating Income :-						
Harbour Dues	79	72	67	65	72	
Visitor and Slipway	41	44	44	49	49	9
Mooring fees	69	74	71	78	78	9
Town Dock	250	252	252	253	253	
Boat and Trailer parking	37	37	37	34	37	
Other Income	25	25	18	28	28	
Contribution from Reserve	0	30	0	0	30	10
	983	1,034	747	774	1,047	
Operating Surplus /(Deficit)	(19)	(13)	(51)	(43)	10	

RESERVE FUND	
Opening Balance as at 1st April	621
Interest Receivable	7
Net Surplus / (Deficit) from Revenue Account	10
Withdrawal	(22)
Contribution to Revenue Account	(30)
Expected Closing Balance as at 31st March	586

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is **£197k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 A Harbour Assistant post was vacant for a brief period. It is anticipated that savings will be offset by the cost of cover arrangements.
- 2 Investigative works at Torquay Inner Harbour have been carried out ahead of the planned pontooning scheme. The Executive Head of Tor Bay Harbour Authority has reviewed the marine insurance cover and approved additional cover for specific risks.
- 3 New power and water supply points have been installed on the Torquay Town Dock
- 4 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees.
A vacancy in an Admin Assistant post has been frozen from September to the end of the current year although cover arrangements may be required.
- 5 Central Support Charges have reduced as a result of budget reduction measures implemented by the Council.
- 6 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 10).
- 7 Operational efficiencies have been applied to the Patrol Boat operation which is now expected to break even for 2013/14.
- 8 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 9 Additional income has been generated at Torquay Harbour.
- 10 Contribution to fund the costs of the Port Masterplan (see note 6).
- 11 The planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 has had to be postponed. No Reserve funding will therefore be required in 2013/14 but the withdrawal figure has been amended to reflect funding of the Inner Harbour investigative works (see note 2).

HARBOUR REVENUE ACCOUNTS 2013/14

BRIXHAM HARBOUR

Expenditure	2013/14 Original Budget £ ,000	2013/14 Current Budget £ ,000	2013/14 Profiled Budget £ ,000	2013/14 Actual to Date £ ,000	2013/14 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	228	194	194	165	194	1/2
Repairs and Maintenance	120	150	137	151	180	3
Rent Concessions	4	2	0	0	2	
Other Operating Costs	352	352	213	225	359	4
Management and Administration :-						
Salaries	148	148	148	146	148	1
Internal Support Services	88	88	68	68	68	5
External Support Services	19	19	0	0	19	
Other Administration Costs	37	89	44	46	95	6
Capital Charges	291	291	281	281	291	
Contribution to Patrol Boat Operation	3	3	0	0	0	7
Dividend to General Fund (based on 6% of total income)	81	81	0	0	81	
	1,371	1,417	1,085	1,082	1,437	
Income						
Rents and Rights :-						
Rents and Rights	215	215	164	174	215	
Marina Income	162	179	79	79	179	8
Operating Income :-						
Harbour Dues	87	87	80	80	87	
Visitor and Slipway	13	13	11	5	5	9
Mooring fees	138	138	132	134	138	
Fish Tolls income	650	650	321	327	650	10
Other Income	91	91	51	65	96	
Contribution from Reserve	0	30	0	0	30	11
	1,356	1,403	838	864	1,400	
Operating Surplus /(Deficit)	(15)	(14)	(247)	(218)	(37)	

RESERVE FUND		
Opening Balance as at 1st April		523
Interest Receivable		4
Net Surplus / (Deficit) from Revenue Account		(37)
Withdrawals - Capital Financing		(286)
Contribution to Revenue Account		(30)
Closing Balance as at 31st March		174

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is **£271k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 The current vacancy for the Assistant Harbour Master post has been frozen until the end of the financial year and no seasonal attendant has been employed in the current year. However, some cover arrangements may be required.
- 3 Additional costs have been incurred with mechanical and electrical maintenance, including unresolved snagging issues from the fish market project
- 4 The Executive Head of Tor Bay Harbour Authority has reviewed the marine insurance cover and approved additional cover for specific risks.
- 5 Central Support Charges have reduced as a result of budget reduction measures implemented by the Council.
- 6 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 11). Additional costs continue to be incurred in securing European Interreg funding.
- 7 Operational efficiencies have been applied to the Patrol Boat operation which is now expected to break even for 2013/14.
- 8 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 9 Lower than anticipated use of the slipway facility in 2013/14.
- 10 Other income levels have been boosted by sales of arrested and abandoned craft.
- 11 Contribution to fund the costs of the Port Master Plan (see note 6).
- 12 Capital funding for quayside capping repairs, new ladders and new fenders is now expected to come in at £250k. A further withdrawal of £36k is required to fund residual capital costs relating to the Brixham Regeneration scheme. The planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 has had to be postponed and no Reserve funding required in 2013/14.