



## HARBOUR REVENUE ACCOUNTS 2024/25 - BUDGET MONITORING

### NOTES

1 Additional expenditure over budget has been incurred at Brixham Harbour.

2 Rating costs have been incurred on vacant harbour units.

3 Financing costs of various Harbour schemes:

	£k
Torquay Town Dock	20
Torquay Town Dock - replacement	95
Torquay Inner Harbour pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	14
	<u>584</u>

4 A programme of works will be implemented by the Head of Tor Bay Harbour Authority funded by the specific amount set aside within the Reserve (see also note 8).

5 Provisional figures received for outstanding rentals indicate a windfall income over the rental levels accrued in the Harbour Account for the 2022/23 and 2023/24 financial years.

6 Income from user charges is expected to be below target over all three Harbours.

7 Specific funding of the Conservancy programme at note 4.

8 Earmarked funding for various schemes identified in previous years:

	£
Brixham Harbour Concrete pads	1
Bxm Harbour Chillers	160
Paignton - leased property upgrade	12
Bxm Town Pontoon Fendering	40
Brixham Harbour moorings replacement	50
Brixham Offices Fire Alarm	63
Conservancy (balance)	40
<b>Total future funding</b>	<u><b>366</b></u>