

## Record of Decisions

### Budget Monitoring 2020/21 - Quarter Four - Outturn

#### Decision Taker

Cabinet on 13 July 2021.

#### Decision

That Cabinet notes the report and recommends to the Overview and Scrutiny Board and Council:

- i) the Overview and Scrutiny Board notes the final revenue outturn position makes any comments and/or recommendations to Council;
- ii) the Overview and Scrutiny Board notes the final position for the Council's Capital outturn position and makes any comments and/or recommendations to Council;
- iii) Council notes that the following revenue outturn actions were agreed as a part of the February 2021 budget decisions:
  - a) Establishing a £1.6m Covid-19 Reserve to deal with the continuing impacts of the Covid-19 pandemic;
  - b) Allocating £3.5m to fund the Collection Fund Deficit;
  - c) Increasing the General Fund Reserve by £0.5m which moves the Council closer to having a General Fund of 5% of its net revenue budget;
  - d) Additional £0.5m funding to support SWISCo;
  - e) An allocation of £1.0m toward Community and Corporate plan priorities;
- iv) That the Council approves the additional carry forward of £2.8m being used as follows;
  - a) A further £1.0m towards Community and Corporate plan priorities as set out in Appendix 2 to the submitted report;
  - b) £1.7m towards earmarked service specific reserves to support transformation and improvement work for digital improvements for the Council's services including the contact centre and further support for SWISCo;
  - c) £0.1m towards the General Fund Reserve;
  - d) Allocate an underspend of £0.960m on Concessionary Fares on travel/road related matters as set out in Appendix 3 to the submitted report.
- v) That the Council approves the use of £0.9m of the profiled capital receipt for the disposal of land at Collaton St Mary as set out in Appendix 4 to the submitted report.

## **Reason for the Decision**

To ensure the Council operates in a prudent manner and works to maintain a balanced budget.

## **Implementation**

The recommendations of the Cabinet will be considered at the Overview and Scrutiny Board and Council meeting on 14 July and 29 July 2021 respectively.

## **Information**

The Budget Monitoring 2020/21 Quarter Four – Outturn report provided a high-level budget summary of the Council's final revenue and capital position for the financial year 2020/21.

At the meeting Councillor Cowell proposed and Councillor Steve Darling seconded a motion that was agreed unanimously by the Cabinet, as set out above.

## **Alternative Options considered and rejected at the time of the decision**

There were no alternative options considered.

## **Is this a Key Decision?**

No

## **Does the call-in procedure apply?**

No

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None.

## **Published**

16 July 2021

Signed: \_\_\_\_\_  
Leader of Torbay Council on behalf of the Cabinet

Date: \_\_\_\_\_