



Minutes of the Investment and Regeneration Committee

26 March 2019

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), Excell, O'Dwyer, Stocks and Tyerman

(Also in attendance: Councillors Morey)

213. Minutes

The Minutes of the meeting of the Investment and Regeneration Committee held on 12 March 2019 were confirmed as a correct record and signed by the Chairman.

214. Exclusion of Press and Public

Prior to consideration of the items in Minutes 215 to 218 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

215. New Investment Opportunity 1

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new investment opportunity (investment opportunity 1).

Resolved:

The decision in respect of investment opportunity 1 is restricted due to exempt information contained within the decision.

216. New Investment Opportunity 2

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new investment opportunity (investment opportunity 2).

Resolved:

The decision in respect of investment opportunity 2 is restricted due to exempt information contained within the decision.

(Note: Councillor Darling left the meeting during discussion of this item.)

217. New Regeneration Opportunities

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new regeneration investment opportunity (regeneration investment opportunity 1).

Pat Steward, TDA, provided an update on the Future High Street Bid as set out in the submitted exempt report.

Steve Parrock, Chief Executive, provided an overview of a potential in area regeneration opportunity to determine if the Committee supported further development of the proposal to be submitted to Members after the local elections in May (regeneration investment opportunity 2).

Resolved:

The decisions in respect of regeneration investment opportunities 1 and 2 are restricted due to exempt information contained within the decision.

(Note 1: Cllr O'Dwyer declared a non-pecuniary interest in respect of regeneration investment opportunity 2 as he owns property in the area and did not vote on the decision.)

(Note 2: Councillor Excell left the meeting at 6.20 pm during consideration of regeneration investment opportunity 2.)

218. Update on Existing Investments

There were no new updates.

Chairman