

## TORBAY COUNCIL

Report No: **180/2005**

Title: Acquisitions, Disposals and Contracts Over £50,000 and Leaseholds Over £25,000

To: Executive on 12th July 2005

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### **1. Purpose**

- 1.1. To seek approval from the Executive to proceed with proposals which will involve the expenditure of a sum in excess of £50,000 on acquisitions, disposals and contracts and £25,000 on leases.

### **2. Relationship to Corporate Priorities**

- 2.2 To raise awareness of organisational and strategic risks and use this to inform decision making and resource allocation.

### **3. Recommendation**

- 3.1 The recommendation for each matter is set out in each appendix to this report.

### **4. Reason for Recommendation and associated Key Risks**

- 4.1 The reason and risks for each matter are set out in each appendix to this report.

### **5. Alternative Options (if any)**

- 5.1 Any alternative options are set out in each appendix to this report.

### **6. Background**

- 6.1 In accordance with paragraphs 2.17, 2.18 and 2.19 of Part 3 of Torbay Council's Constitution (responsibility for functions), the attached schedule(s) contain details of proposals that require approval in relation to one of the following matters:
- (i) land or property acquisitions or freehold disposals where the estimated value of the land or property being acquired or disposed of exceeds £25,000 or (if a transaction is linked to another transaction) where the aggregate estimated value exceeds that amount;
  - (ii) leases where the term is for more than 21 years, the premium exceeds £25,000 or the rent (including any service charge) exceeds £10,000 per year or (if a transaction is linked to another transaction) where the aggregate relevant amounts exceeds those limits;
  - (iii) goods or services where the estimated or actual (whichever is the higher) total contract value exceeds £50,000 or (if a contract is linked to another contract) where the aggregate estimated or actual value exceeds that amount;
  - (iv) where the estimated or actual (whichever the higher) total contract value falls between £25,000 and £50,000 Strategic Directors and Heads of Business Units may not authorise acceptance of the contract unless they have first consulted with the

relevant Member of the Executive and that Member has indicated that they wish the matter to be referred to the Executive for determination.

**7. Appendices**

Appendix 1: Care Package – Case Number 07/07/05 (exempt)

Appendix 2: Care Package – Case Number 08/07/05 (exempt)