

REVENUE BUDGET MONITORING 2004/2005

1. At the meeting of the Overview and Scrutiny Board held on 10th November 2004, the Director of Finance presented his Report F/66/04 which contained a summary of the projection of income and expenditure for the year compared with the approved budgets for 2004/2005.
2. The Report stated that, at the present time, there was a projected Council net overspend at the end of the financial year of £598,000. However, it was noted that if the Supporting People budget was excluded the projected outturn position of the Council would be a £169,000 underspend.
3. The views of the Overview and Scrutiny Board on the information contained within Report F/66/04 are set out below:
 - (i) that some of the savings within the revenue budget have been fortuitous and, if it was not for these savings, the Council would be facing a more significant overspend;
 - (ii) that the Board is concerned that little progress has been made in identifying savings to meet the revised budget agreed in response to the Capping Order rather than utilising the Insurance Fund; and
 - (iii) that the Executive and individual Directorates continue to seek efficiency and other savings and continue to monitor the overall budget position of the Council.