

Report OSB/7/04 of the Overview and Scrutiny Board to the meeting of the Executive to be held on 27th April 2004

## **PROJECT AND RISK MANAGEMENT OF FUTURE COUNCIL PROJECTS**

### **1. Background**

- 1.1 At the meeting of the Overview and Scrutiny Board held on 17th March 2004, the Director of Strategic Services presented his Exempt Report TDA/3/04 on the overall cost of the Torquay Waterfront Project.
- 1.2 The Director gave feedback to the Board on the additional costs incurred and the reasons for the variations. In response to the Board's questions, he also explained the lessons which had been learnt in undertaking the project and how these would be applied to future projects such as the restoration of Torre Abbey.

### **2. Recommendation**

- 2.1 That the risk associated with projects where the Council is a minor funder be recognised and appropriate steps be taken to secure effective project and risk management.
- 2.2 That adequate provision be made for advance design and feasibility assessment to minimise risk before the Council is contractually committed to projects.