

Spending Options

Spending Option 1 (= Resource Option 1)
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This is the total for 4 years -->

£000

17,728

New Schemes -		Reserve List Band	Primary reason for Inclusion	£000
Schools -	Brixham Community College Expansion	A	Basic Need places	2,200
	Brixham Primary Provision Review	A	Subject to Targetted Capital grant	369
	Paignton Community College works	A	Subject to Targetted Capital grant	413
	Capitalised Redundancy costs		re Education / Children's Trust	300
	Condition, School Access, Devolved Capital etc.		Year 2004/05 - 2005/06 funding	7,664
	Other Education Projects		Balance of earmarked resources	3,098
Transport -	LTP - Public Transport, Traffic Management & Safety etc.	A	Existing Programme	1,375
	- " -	A	Additional Govt.Resources	354
	Capital Maintenance		Additional Govt.Resources	1,034
Housing -	Affordable Housing - 4 year programme	A	S106 Monies only	8
Total from Earmarked resources				16,815
Housing -	Affordable Housing - 4 year programme	A	In addition to S106 monies	100
	Disabled Facilities Grants - Additional	A	Add to annual budget of £0.437m	50
Regeneration -	Waterfront - Business Units	B	Self-funding	40
Corporate Issues -	Disability Discrimination Act adaptations to Council Property	A	Initial provision for priority works	50
	Capitalised redundancy costs		Replaces revenue demand	200
	General Contingency		For Variations & Match-funding	473
	Balance Unallocated		Additional Risk Management	0
Total from General Resources				913
Total New Schemes				17,728

Rewards

- > Full commitment to Government Supported Borrowing for Education and Transport
- > All Reserve List Band "A" projects for Schools & Transport funded
- > Increased Pupil Places provision
- > Significant improvement in Condition and Modernisation of schools
- > Increased Road Maintenance
- > Minimal increase in Disability Grants budget
- > Conservative resource assumptions

Risks

- < Housing Strategy at risk as no direct Council financial provision for Affordable Housing
- < Only minimal provision for DDA works
- < No provision for local priority Reserve Schemes
- < No funding to improve office accommodation
- < Provision for Contingency below recommended level
- < No balance for additional Risk Management
- < Potential increased demand on Revenue budget for short-term maintenance

Spending Option 2a (= Resource Option 2)

This is the total for 4 years -->

£000

21,095

New Schemes -		Reserve List Band	Primary reason for Inclusion	£000
Schools -	Brixham Community College Expansion	A	Basic Need places	2,200
	Brixham Primary Provision Review	A	Subject to Targetted Capital grant	369
	Paignton Community College works	A	Subject to Targetted Capital grant	413
	Capitalised Redundancy costs		re Education / Children's Trust	300
	Condition, School Access, Devolved Capital etc.		Year 2004/05 - 2005/06 funding	7,664
	Other Education Projects		Balance of earmarked resources	3,077
Transport -	LTP - Public Transport, Traffic Management & Safety etc.	A	Existing Programme	1,375
	- " -	A	Additional Govt.Resources	354
	Capital Maintenance		Additional Govt.Resources	1,034
Housing -	Affordable Housing - 4 year programme	A	S106 Monies only	383
Total from Earmarked resources				17,169
Housing -	Affordable Housing - 4 year programme	A	In addition to S106 monies	687
	Disabled Facilities Grants - Additional	A	Add to annual budget of £0.437m	200
Libraries -	Torquay Library - Electrical works	A	Required by 2006	100
Environment -	Higher Brixham watercourse	A	Matchfunding for DEFRA Grant	265
Leisure -	Goodrington sea wall matchfunding	A	Access to the Coast priorities	210
	Signage Review for Leisure	B	Access to the Coast priorities	75
	Redgate Beach	C	Access to the Coast priorities	25
	Contingency for other projects	B	Access to the Coast priorities	300
Regeneration -	Waterfront - Business Units	B	Self-funding	40
Corporate Issues -	Office Accommodation - Medium Term provision	A	Subject to review & potential to "rentalise" costs	328
	Disability Discrimination Act adaptations to Council Property	A	Initial provision for priority works	200
	PC Replacement Plan	B	Required for e-gov & new FIS	250
	Capitalised redundancy costs		Replaces revenue demand	200
	General Contingency		For Variations & Match-funding	500
	Balance Unallocated		Risk Management	546
Total from General Resources				3,926
Total New Schemes				21,095

Rewards

- > Service benefits as per Option 1
- > 25% of RTB Clawback recycled to Affordable Housing
- > Increased provision for Disability Grants & DDA works
- > Provision for Access to the Coast priorities
- > Provision for medium-term increase in office space
- > Provision for PC replacement
- > Additional Risk Management contingency identified

Risks

- < More optimistic resource assumptions than in Option 1 (offset by risk management budget)
- < S106 monies due may not materialise
- < Capital receipts may not be achieved
- < Housing Strategy - Council contribution to Affordable Housing limited to £1m over 4 years

Spending Option 2b (= Resource Option 2)

This is the total for 4 years -->

£000
21,095

New Schemes -		Reserve List Band	Primary reason for Inclusion	£000
Schools -	Brixham Community College Expansion	A	Basic Need places	2,200
	Brixham Primary Provision Review	A	Subject to Targetted Capital grant	369
	Paignton Community College works	A	Subject to Targetted Capital grant	413
	Capitalised Redundancy costs		re Education / Children's Trust	300
	Condition, School Access, Devolved Capital etc.		Year 2004/05 - 2005/06 funding	7,664
	Other Education Projects		Balance of earmarked resources	3,077
Transport -	LTP - Public Transport, Traffic Management & Safety etc.	A	Existing Programme	1,375
	- " -	A	Additional Govt.Resources	354
	Capital Maintenance		Additional Govt.Resources	1,034
Housing -	Affordable Housing - 4 year programme	A	S106 Monies only	383
Total from Earmarked resources				17,169
Housing -	Affordable Housing - 4 year programme	A	In addition to S106 monies	1,375
	Disabled Facilities Grants - Additional	A	Add to annual budget of £0.437m	100
Libraries -	Torquay Library - Electrical works	A	Required by 2006	100
Environment -	Higher Brixham watercourse	A	Matchfunding for DEFRA Grant	265
Leisure -	Goodrington sea wall matchfunding	A	Access to the Coast priorities	210
	Signage Review for Leisure	B	Access to the Coast priorities	75
	Redgate Beach	C	Access to the Coast priorities	25
	Contingency for other projects	B	Access to the Coast priorities	300
Regeneration -	Waterfront - Business Units	B	Self-funding	40
Corporate Issues -	Office Accommodation - Medium Term provision	A	Subject to review & potential to "rentalise" costs	300
	Disability Discrimination Act adaptations to Council Property	A	Initial provision for priority works	150
	PC Replacement Plan	B	Required for e-gov & new FIS	250
	Capitalised redundancy costs		Replaces revenue demand	200
	General Contingency		For Variations & Match-funding	500
	Balance Unallocated		Additional Risk Management	36
Total from General Resources				3,926
Total New Schemes				21,095

Rewards

- > Service benefits as per Option 2a except -
- < Reduced provision for DDA , Disability Grants & Office Accomodation compared with Option 2a
- > 50% of RTB Clawback recycled to Affordable Housing

Risks

- < More optimistic resource assumptions than in Option 1 (risk management budget insignificant)
- < S106 monies due may not materialise
- < Capital receipts may not be achieved

Spending Option 3 (= Resource Option 3)

This is the total for 4 years -->

£000
22,095

New Schemes -		Reserve List Band	Primary reason for Inclusion	£000
Schools -	Brixham Community College Expansion	A	Basic Need places	2,200
	Brixham Primary Provision Review	A	Subject to Targetted Capital grant	369
	Paignton Community College works	A	Subject to Targetted Capital grant	413
	Capitalised Redundancy costs		re Education / Children's Trust	300
	Condition, School Access, Devolved Capital etc.		Year 2004/05 - 2005/06 funding	7,664
	Other Education Projects		Balance of earmarked resources	3,077
Transport -	LTP - Public Transport, Traffic Management & Safety etc.	A	Existing Programme	1,375
	- " -	A	Additional Govt.Resources	354
	Capital Maintenance		Additional Govt.Resources	1,034
Housing -	Affordable Housing - 4 year programme	A	S106 Monies only	383
Total from Earmarked resources				17,169
Housing -	Affordable Housing - 4 year programme	A	In addition to S106 monies	2,063
	Disabled Facilities Grants - Additional	A	Add to annual budget of £0.437m	200
Libraries -	Torquay Library - Electrical works	A	Required by 2006	100
Environment -	Higher Brixham watercourse	A	Matchfunding for DEFRA Grant	265
Leisure -	Goodrington sea wall matchfunding	A	Access to the Coast priorities	210
	Signage Review for Leisure	B	Access to the Coast priorities	75
	Redgate Beach	C	Access to the Coast priorities	25
	Contingency for other projects	B	Access to the Coast priorities	300
Regeneration -	Waterfront - Business Units	B	Self-funding	40
Corporate Issues -	Office Accommodation - Medium Term provision	A	Subject to review & potential to "rentalise" costs	328
	Disability Discrimination Act adaptations to Council Property	A	Initial provision for priority works	200
	PC Replacement Plan	B	Required for e-gov & new FIS	400
	Capitalised redundancy costs		Replaces revenue demand	200
	General Contingency		For Variations & Match-funding	500
	Balance Unallocated		Additional Risk Management	20
Total from General Resources				4,926
Total New Schemes				22,095

Rewards

- > Service benefits as per Option 2b
- > 75% of RTB Clawback recycled to Affordable Housing
- > Increased provision for DDA, office accommodation as per Option 2a
- > Increased provision for PC replacement

Risks

- < More optimistic resource assumptions than in Option 1 (risk management budget insignificant)
- < S106 monies due may not materialise
- < Capital receipts may not be achieved
- < Increase in Council Tax required to fund £1m extra Borrowing