

## HARBOUR REVENUE ACCOUNTS 2010/11

**TORQUAY and PAIGNTON HARBOURS**

<b>Expenditure</b>	<b>2010/11 Original Budget £ ,000</b>	<b>2010/11 Profiled Budget £ ,000</b>	<b>2010/11 Actual to Date £ ,000</b>	<b>2010/11 Projected Outturn £ ,000</b>	Notes
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	118	37	41	118	1
Repairs and Maintenance	165	56	48	165	
Rent Concessions	2	0	0	2	
Other Operating Costs	111	50	23	129	2
Town Dock Costs	26	4	1	26	
Management and Administration :-					
Salaries	177	56	51	177	1/3
Internal Support Services	122	0	0	122	
Other Administration Costs	47	14	14	47	
Capital Charges	169	0	0	169	
Contribution to Bad Debt Provision	5	0	0	5	
Contribution to Patrol Boat Operation	2	0	0	2	
	<b>944</b>	<b>217</b>	<b>178</b>	<b>962</b>	
<b>Income</b>					
Rents and Rights :-					
Property and Other Rents/Rights	234	107	120	234	
Marina Rental	250	40	40	228	4
Operating Income :-					
Harbour Dues	58	43	51	58	
Visitor and Slipway	51	33	36	51	
Mooring fees	58	45	63	58	
Town Dock	242	81	221	242	
Boat and Trailer parking	33	28	27	33	
Other Income	24	18	29	24	
	<b>950</b>	<b>395</b>	<b>587</b>	<b>928</b>	
<b>Operating Surplus /(Deficit)</b>	<b>6</b>	<b>178</b>	<b>409</b>	<b>(34)</b>	

**RESERVE FUND**

Opening Balance as at 1st April 2010

478

Interest Receivable

10

Net Surplus / (Deficit) from Revenue Account

(34)

Expected Closing Balance as at 31st March 2011

**454**

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is **£440,000** based on 20% of turnover together with a cash figure of £250k

## **HARBOUR REVENUE ACCOUNTS 2010/11**

### **NOTES**

#### **TORQUAY & PAIGNTON HARBOURS**

- 1 A review of pay has been undertaken which has changed local arrangements and introduced new employment costs. The impact on the approved budgets has yet to be fully determined.
- 2 A new rating assessment has been made against Beacon Quay office for an annual charge of £3.6k. A backdated charge of approximately £15k has also been made and an appeal has been lodged which may succeed in reducing this figure.
- 3 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 4 Marina income was down in 2009/10 due to economic conditions. These conditions are expected to remain during the current year and as a prudent measure the expected rental has been reduced.

# HARBOUR REVENUE ACCOUNTS 2010/11

## BRIXHAM HARBOUR

<b>Expenditure</b>	<b>2010/11 Original Budget £ ,000</b>	<b>2010/11 Profiled Budget £ ,000</b>	<b>2010/11 Actual to Date £ ,000</b>	<b>2010/11 Projected Outturn £ ,000</b>	
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	133	28	43	133	1/2
Security Operators Salaries and Wages	92	48	32	92	1/2
Repairs and Maintenance	138	30	29	138	
Rent Concessions	10	3	0	10	
Other Operating Costs	222	90	102	235	3
Management and Administration :-					
Salaries	155	51	44	155	1/2
Internal Support Services	95	0	0	95	
Other Administration Costs	45	16	4	45	
Capital Charges	176	0	0	176	
Contribution to Patrol Boat Operation	2	0	0	2	
	<b>1,068</b>	<b>266</b>	<b>254</b>	<b>1,081</b>	
<b>Income</b>					
Rents and Rights :-					
Rents and Rights	134	65	66	134	
Marina Income	174	41	41	169	4
Operating Income :-					
Harbour Dues	74	65	66	74	
Visitor and Slipway	24	15	9	24	
Mooring fees	115	105	113	115	
Fish Tolls income	485	149	127	485	
Other Income	35	12	37	35	
	<b>1,041</b>	<b>452</b>	<b>459</b>	<b>1,036</b>	
<b>Operating Surplus /(Deficit)</b>	<b>(27)</b>	<b>186</b>	<b>205</b>	<b>(45)</b>	

<b>RESERVE FUND</b>	
Opening Balance as at 1st April	481
Interest Receivable	9
Net Surplus / (Deficit) from Revenue Account	(45)
Closing Balance as at 31st March	<b>445</b>

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is **£458,000** based on 20% of turnover together with a cash figure of £250k.

## **HARBOUR REVENUE ACCOUNTS 2009/10**

### **NOTES**

#### **BRIXHAM HARBOUR**

- 1 A review of pay has been undertaken which has changed local arrangements and introduced new employment costs. The impact on the approved budgets has yet to be fully determined.
- 2 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 3 A new rating assessment has been made against the new Fish Market building resulting in an additional liability of £13k. An appeal has been lodged with the District Valuer which may succeed in reducing this figure.
- 4 Marina income was down in 2009/10 due to economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.