

HARBOUR REVENUE ACCOUNTS 2009/10

TORQUAY and PAIGNTON HARBOURS

Expenditure	2009/10 Original Budget £ ,000	2009/10 Current Budget £ ,000	2009/10 Profiled Budget £ ,000	2009/10 Actual to Date £ ,000	2009/10 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	120	120	101	102	120	
Repairs and Maintenance	162	162	94	121	157	1
Rent Concessions	2	2	1	1	2	
Other Operating Costs	114	114	90	85	111	2
Town Dock Costs	32	16	9	4	4	3
Management and Administration :-						
Salaries	169	169	141	130	159	4
Internal Support Services	122	122	0	0	129	5
Other Administration Costs	48	48	29	38	51	6
Capital Charges	88	88	0	0	88	
Contribution to Patrol Boat Operation	2	2	0	0	1	7
	859	843	465	481	822	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	227	231	228	212	231	8
Marina Rental	251	251	85	85	251	
Operating Income :-						
Harbour Dues	61	58	59	51	51	9
Mooring fees	57	54	54	53	54	10
Visitor and Slipway	41	47	47	59	62	11
Town Dock	187	209	209	212	212	12
Boat and Trailer parking	31	31	30	34	34	13
Other Income	23	23	20	25	26	14
	878	904	732	731	921	
Operating Surplus /(Deficit)	19	61	267	250	99	

RESERVE FUND

Opening Balance as at 1st April

356

Interest Receivable

9

Net Surplus / (Deficit) from Revenue Account

99

Withdrawals

Closing Balance as at 31st March

464

Note: The recommended minimum level for the Torquay and Paignton Harbours Reserve fund at year-end 2009/10 is **£420,000** based on 20% of turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2009/10

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 Contingencies for storm damage at both Harbours have not been required and savings have been achieved in relation to spending at Paignton Harbour Office.
- 2 The implementation of Decriminalised Parking will now cost less than anticipated.
- 3 The Town Dock running costs are not expected to reach the forecast target. Future budgets will need to be maintained at the original level as the longer term running costs have yet to be fully determined.
- 4 The current budget includes a provision for Pay Modernisation which has now been reduced following completion of the appeals process. Any backdating of grading increases will be met from the Council's central provision.
- 5 Revised levels of support charges have been advised.
- 6 Additional printing costs have been incurred for advertising harbour related businesses in the Tor Bay Harbour Guide. These costs have been offset by charges income (see note 14).
- 7 The Executive Head of Harbour & Marine Services has been successful in securing a rebate of fuel duty for prior years, resulting in a reduction to the budgeted deficit.
- 8 Rental income at Paignton Harbour is expected to exceed the budget target (reported September 2009) but boat booking board income at Torquay is now expected to fall short of target (reported December 2009).
- 9 Private vessel harbour dues are now below target by approximately £15k but this is still partly offset by an increase in dues from ships at anchor.
- 10 Private mooring fees are below target by approximately £3k.
- 11 This line is new and has been introduced to show the direct and indirect benefit of visiting craft. The situation has improved by a further £15k since the last budget monitoring report.
- 12 Take up of the Town Dock facility has increased with occupancy now approaching full capacity.

13 Further income has been received.

14 The projected outturn reflects income from Guide advertising which offsets printing costs in note 6.

HARBOUR REVENUE ACCOUNTS 2009/10

BRIXHAM HARBOUR

Expenditure	2009/10 Original Budget £ ,000	2009/10 Current Budget £ ,000	2009/10 Profiled Budget £ ,000	2009/10 Actual to Date £ ,000	2009/10 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	144	144	136	123	118	1
Security Operators Salaries and Wages	80	72	42	33	68	2
Repairs and Maintenance	136	150	75	124	140	3
Rent Concessions	10	10	0	5	10	
Other Operating Costs	224	220	119	150	220	4
Management and Administration :-						
Salaries	155	145	91	33	119	5
Internal Support Services	95	95	0	0	95	
Other Administration Costs	43	43	23	23	43	
Capital Charges	176	176	0	0	26	6
Brixham Regeneration Costs	0	0	0	0	40	7
Contribution to Patrol Boat Operation	2	2	0	0	1	8
Contribution to Capital Financing Reserve	0	0	0	0	217	9
	1,065	1,057	486	491	1,097	
Income						
Rents and Rights :-						
Rents and Rights	134	134	89	82	118	10
Marina Income	176	171	61	59	171	11
Operating Income :-						
Harbour Dues	65	60	59	63	63	12
Mooring fees	105	110	103	110	112	13
Visitor and Slipway	18	18	17	18	18	14
Fish Tolls income	485	485	380	327	485	
Other Income	29	32	24	44	44	15
Contribution from Reserve	0	0	0	0	107	16
	1,012	1,010	733	703	1,118	
Operating Surplus /(Deficit)	(53)	(47)	247	212	21	

RESERVE FUND	
Opening Balance as at 1st April	557
Interest Receivable	10
Net Contribution to Revenue Account	
Net Surplus / (Deficit) from Revenue Account	21
Withdrawals	(107)
Closing Balance as at 31st March	481

*Note: The recommended minimum level for the Brixham Harbour Reserve fund at year-end 2009/10 is **£448,000** based on 20% of turnover together with a cash figure of £250k.*

HARBOUR REVENUE ACCOUNTS 2009/10

NOTES

BRIXHAM HARBOUR

- 1 Savings have accrued from vacancies and the waiving of superannuation contributions by some staff (as previously noted).
- 2 The current Projected Outturn reflects a vacancy in one Security Officer/Dockmaster post and the waiving of superannuation contributions by some staff (as previously noted).
- 3 Additional maintenance costs have been incurred on new mooring buoys (as reported September 2009) and as an indirect consequence of the Fish Quay development project. These costs have been partly offset by transferring a provision for the new harbour office to 2010/11 and savings on structural maintenance.
- 4 The provision for Decriminalised Parking will not be required in this financial year.
- 5 The projected outturn reflects the reduction of the provision for pay Modernisation following completion of the appeals process. Any backdating of grading increases will be met from the Council's central provision. Furthermore, savings have accrued from vacancies and the waiving of superannuation contributions by some staff (as previously noted).
- 6 Capital charges relating to the Brixham Regeneration scheme will not be incurred until 2011/12. The current year provision has been committed as direct contribution toward the overall funding for the scheme within line noted 9.
- 7 These are residual revenue costs relating to the Brixham Regeneration project funded from the Reserve contribution at line noted 16.
- 8 The Executive Head of Harbour & Marine Services has been successful in securing a rebate of fuel duty for prior years, resulting in a reduction to the budgeted deficit.
- 9 Contribution to the Capital Financing Reserve representing approved funding of the Brixham Regeneration scheme. The amount represents the existing element within the Reserve (notes 16 and 17) together with the current year contribution (note 6) and less funding of revenue expenditure in the current year (note 7).
- 10 Full rental streams for new business units at Brixham Harbour will not be achieved until next financial year.

- 11 The Marina rental is expected to fall short of the level anticipated based on the final figure for 2008/09.
- 12 Income from harbour dues has improved but is still falling short of the original target budget.
- 13 Mooring fee income continues to exceed the target budget.
- 14 This line is new and has been introduced to show the direct and indirect benefit of visiting craft.
- 15 Winter Storage income will exceed the target budget. The projected outturn also reflects an insurance claim for the work boat (expenditure on this item has been contained within the budget for Other Operational Costs).
- 16 Represents the Brixham Regeneration funding held in the Reserve. This provision is being transferred to the Capital Financing Reserve (see line 9).
- 17 The withdrawal from the Reserve reflects the balance of funds earmarked for the Brixham Regeneration.