

TORQUAY and PAIGNTON HARBOURS

Expenditure	2009/10 Original Budget £ ,000	2009/10 Current Budget £ ,000	2009/10 Profiled Budget £ ,000	2009/10 Actual to Date £ ,000	2009/10 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	120	120	73	75	120	
Repairs and Maintenance	162	162	62	83	162	
Rent Concessions	2	2	0	1	2	
Other Operating Costs	114	114	61	44	114	
Town Dock Costs	32	32	24	1	16	1
Management and Administration :-						
Salaries	169	169	98	87	169	2
Internal Support Services	122	122	0	0	122	
Other Administration Costs	48	48	23	25	48	
Capital Charges	88	88	0	0	88	
Contribution to Patrol Boat Operation	2	2	0	0	2	
	859	859	341	316	843	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	227	233	180	167	231	3
Marina Rental	251	251	65	65	251	
Operating Income :-						
Harbour Dues	61	61	60	58	58	4
Mooring fees	57	57	55	52	54	5
Visitor and Slipway	41	41	36	47	47	6
Town Dock	187	205	195	209	209	7
Boat and Trailer parking	31	31	28	26	31	
Other Income	23	23	15	21	23	
	878	902	634	645	904	
Operating Surplus /(Deficit)	19	43	293	329	61	

RESERVE FUND	
Opening Balance as at 1st April	356
Interest Receivable	9
Net Surplus / (Deficit) from Revenue Account	61
Withdrawals	
Closing Balance as at 31st March	426

Note: The recommended minimum level for the Torquay and Paignton Harbours Reserve fund at year-end 2009/10 is **£430,000** based on 20% of turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2009/10

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 The Town Dock running costs are not expected to reach the forecast target. Future budgets will need to be maintained at the original level as the the longer term running costs have yet to be fully determined.
- 2 The current budget includes a provision for Pay Modernisation which the initial results of the process indicate is not needed in full. No reduction is being made to the Projected Outturn while the appeals process is in place.
- 3 Rental income at Paignton Harbour is expected to exceed the budget target (reported September 2009) but boat booking board income at Torquay is now expected to fall short of target.
- 4 Private vessel harbour dues are below target by approximately £11k but this has been offset in part by an increase in dues from ships at anchor.
- 5 Private mooring fees are below target by approximately £3k.
- 6 This line is new and has been introduced to show the direct and indirect benefit of visiting craft.
- 7 Take up of the Town Dock facility has increased with occupancy now approaching full capacity.

HARBOUR REVENUE ACCOUNTS 2009/10

BRIXHAM HARBOUR

Expenditure	2009/10 Original Budget £ ,000	2009/10 Current Budget £ ,000	2009/10 Profiled Budget £ ,000	2009/10 Actual to Date £ ,000	2009/10 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	144	144	86	80	144	
Security Operators Salaries and Wages	80	72	39	30	72	1
Repairs and Maintenance	136	146	75	124	150	2
Rent Concessions	10	10	0	5	10	
Other Operating Costs	224	224	119	82	220	3
Management and Administration :-						
Salaries	155	155	91	69	145	4
Internal Support Services	95	95	0	0	95	
Other Administration Costs	43	43	23	23	43	
Capital Charges	176	176	0	0	176	5
Contribution to Patrol Boat Operation	2	2	0	0	2	
	1,065	1,065	433	413	1,057	
Income						
Rents and Rights :-						
Rents and Rights	134	134	105	82	134	
Marina Income	176	171	61	59	171	6
Operating Income :-						
Harbour Dues	65	60	56	60	60	7
Mooring fees	105	105	103	110	110	8
Visitor and Slipway	18	18	16	16	18	9
Fish Tolls income	485	485	251	255	485	
Other Income	29	29	16	29	32	10
	1,012	1,002	608	611	1,010	
Operating Surplus /(Deficit)	(53)	(63)	175	198	(47)	

RESERVE FUND	
Opening Balance as at 1st April	557
Interest Receivable	10
Net Contribution to Revenue Account	
Net Surplus / (Deficit) from Revenue Account	(47)
Withdrawals	(107)
Closing Balance as at 31st March	413

Note: The recommended minimum level for the Brixham Harbour Reserve fund at year-end 2009/10 is £450,000 based on 20% of turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2009/10

NOTES

BRIXHAM HARBOUR

- 1 The current Projected Outturn reflects a vacancy in one Security Officer/Dockmaster post. It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 2 Additional maintenance costs have been incurred on new mooring buoys (as reported September 2009) and as an indirect consequence of the Fish Quay development project.
- 3 The provision for Decriminalised Parking will not be required in this financial year.
- 4 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
The current budget also includes a provision for Pay Modernisation which the initial results of the process indicate is not needed in full. No reduction is being made to the Projected Outturn while the appeals process is in place. (reported September 2009). There will be a £10k saving as a consequence of changes within the administrative support function.
- 5 Capital charges relating to the Brixham Regeneration scheme will not be incurred until 2010/11. The current year provision has been committed as direct contribution toward the overall funding for the scheme.
- 6 The Marina rental is expected to fall short of the level anticipated based on the final figure for 2008/09.
- 7 Harbour dues are expected to fall short of the target budget.
- 8 Mooring fee income has exceeded the target budget.
- 9 This line is new and has been introduced to show the direct and indirect benefit of visiting craft.
- 10 Winter Storage income will exceed the target budget.

- 11 The withdrawal from the Reserve reflects the balance of funds earmarked for the Brixham Regeneration.