

TORQUAY and PAIGNTON HARBOURS

	2009/10 Original Budget £ ,000	2009/10 Current Budget £ ,000	2009/10 Profiled Budget £ ,000	2009/10 Actual to Date £ ,000	2009/10 Projected Outturn £ ,000	Notes
Expenditure						
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	120	120	38	45	120	
Repairs and Maintenance	162	162	32	53	162	
Rent Concessions	2	2	0	1	2	
Other Operating Costs	114	114	41	32	114	
Town Dock Costs	32	32	16	0	32	
Management and Administration :-						
Salaries	169	169	56	47	169	1
Internal Support Services	122	122	0	0	122	
Other Administration Costs	48	48	15	12	48	
Capital Charges	88	88	0	0	88	
Contribution to Patrol Boat Operation	2	2	0	0	2	
	859	859	198	190	859	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	227	227	144	111	233	2
Marina Rental	251	251	44	44	251	
Operating Income :-						
Harbour Dues	102	102	80	78	102	
Mooring fees	57	57	47	45	57	
Town Dock	187	187	172	202	205	3
Boat and Trailer parking	31	31	25	29	31	
Other Income	23	23	11	12	23	
	878	878	523	521	902	
Operating Surplus /(Deficit)	19	19	325	331	43	

RESERVE FUND	
Opening Balance as at 1st April	356
Interest Receivable	9
Net Surplus / (Deficit) from Revenue Account	43
Withdrawals	
Closing Balance as at 31st March	408

Note: The recommended minimum level for the Torquay and Paignton Harbours Reserve fund is **£430,000** based on 20% of turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2009/10

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 The current budget includes a provision for Pay Modernisation which the initial results of the process indicate is not needed in full. No reduction is being made to the Projected Outturn while the appeals process is in place.
- 2 Rental income at Paignton Harbour is expected to exceed the budget target.
- 3 Take up of the Town Dock facility has increased with occupancy now approaching full capacity.
- 4 Interest income is now less than originally forecast.

HARBOUR REVENUE ACCOUNTS 2008/09

BRIXHAM HARBOUR

Expenditure	2009/10 Original Budget £ ,000	2009/10 Current Budget £ ,000	2009/10 Profiled Budget £ ,000	2009/10 Actual to Date £ ,000	2009/10 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	144	144	48	42	144	1
Security Operators Salaries and Wages	80	80	26	18	72	2
Repairs and Maintenance	136	136	45	102	146	3
Rent Concessions	10	10	0	3	10	
Other Operating Costs	226	226	92	48	226	
Management and Administration :-						
Salaries	155	155	52	40	155	4
Internal Support Services	95	95	0	0	95	
Other Administration Costs	43	43	16	13	43	
Capital Charges	176	176	0	0	176	5
Contribution to Patrol Boat Operation	2	2	0	0	2	
	1,065	1,065	279	266	1,067	
Income						
Rents and Rights :-						
Rents and Rights	134	134	60	60	134	
Marina Income	176	176	41	38	171	6
Operating Income :-						
Harbour Dues	83	83	64	62	78	7
Mooring fees	105	105	100	105	105	
Fish Tolls income	485	485	149	149	485	
Other Income	29	29	12	16	29	
	1,012	1,012	426	430	1,002	
Operating Surplus /(Deficit)	(53)	(53)	147	164	(65)	

RESERVE FUND		
Opening Balance as at 1st April	557	
Interest Receivable	12	8
Net Contribution to Revenue Account		
Net Surplus / (Deficit) from Revenue Account	(65)	
Withdrawals	(107)	9
Closing Balance as at 31st March	397	

Note: The recommended minimum level for the Brixham Harbour Reserve fund is £450,000 based on 20% of turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2009/10

NOTES

BRIXHAM HARBOUR

- 1 The current budget includes a provision for Pay Modernisation which the initial results of the process indicate is not needed in full. No reduction is being made to the Projected Outturn while the appeals process is in place.
- 2 The current Projected Outturn reflects a vacancy in one Security Officer/Dockmaster post.
- 3 Additional maintenance costs have been incurred on new mooring buoys.
- 4 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
The current budget also includes a provision for Pay Modernisation which the initial results of the process indicate is not needed in full. No reduction is being made to the Projected Outturn while the appeals process is in place.
- 5 Capital charges relating to the Brixham Regeneration scheme will not be incurred until 2010/11. The current year provision has been committed as direct contribution toward the overall funding for the scheme.
- 6 The Marina rental is expected to fall short of the level anticipated based on the final figure for 2008/09.
- 7 Visitor income is falling short of the target level.
- 8 Interest income is now less than originally forecast.
- 9 The withdrawal from the Reserve reflects the balance of funds earmarked for the Brixham Regeneration.