

HARBOUR REVENUE ACCOUNTS 2008/09

TORQUAY and PAIGNTON HARBOURS

	2008/09 Original Budget £ ,000	2008/09 Revised Budget £,000	2008/09 Outturn £ ,000	Notes
Expenditure				
Operations and Maintenance :-				
Harbour Attendants Salaries and Wages	117	117	116	
Repairs and Maintenance	160	160	163	
Rent Concessions	2	2	2	
Other Operating Costs	107	107	89	1
Town Docks Costs	34	23	24	
Management and Administration :-				
Salaries	165	165	155	2
Internal Support Services	106	111	118	3
Other Administration Costs	44	45	37	4
Capital Charges	86	88	87	
Contribution to Bad Debt provision	2	55	71	5
Contribution to Patrol Boat Operation	0	2	5	6
	823	875	867	
Income				
Rents and Rights :-				
Property and Other Rents/Rights	229	268	280	7
Marina Rental	235	250	250	
Operating Income :-				
Harbour Dues	88	104	112	8
Mooring fees	63	58	58	
Town Dock	185	175	175	
Boat and Trailer parking	29	30	30	
Other Income	23	22	26	
Net Surplus on Other Harbour Services	5	0	0	
	857	907	931	
Operating Surplus /(Deficit)	34	32	64	

RESERVE FUND	
Opening Balance as at 1st April 2008	275
Interest Receivable	17
Net Surplus / (Deficit) from Revenue Account	64
Withdrawals	0
Projected Closing Balance as at 31st March 2009	356

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is £420,000 based on 20% of budgeted turnover together with a cash sum of £250k.

HARBOUR REVENUE ACCOUNTS 2008/09

TORQUAY AND PAIGNTON HARBOURS

NOTES

- 1 Electricity charges have not been as severe as expected with a £4k saving achieved to the budget. A further saving of around £13k has arisen through savings within the Decriminalised Parking project.
- 2 The provision for Pay Modernisation was not required in the year.
- 3 Additional support was required from the Human Resources and Finance departments.
- 4 A range of cost headings including Electricity, Credit Card charges and Equipment were maintained under budget.
- 5 An increase in contribution was required to fully provide for at risk debts at Beacon Quay.
- 6 A greater deficit on the operation than budgeted was due to funding cutbacks from the Residents & Visitor Services budget .
- 7 An improved rent position at Beacon Quay.
- 8 Additional visitor dues were received in the latter part of the year.

BRIXHAM HARBOUR

Expenditure	2008/09 Original Budget £ ,000	2008/09 Revised Budget £,000	2008/09 Projected Outturn £ ,000	Notes
Operations and Maintenance :-				
Harbour Attendants Salaries and Wages	138	117	119	
Security Operators Salaries and Wages	76	60	59	
Repairs and Maintenance	136	140	159	1
Rent Concessions	4	10	10	
Other Operating Costs	216	262	270	2
Management and Administration :-				
Salaries	148	143	135	3
Internal Support Services	71	95	93	
Other Administration Costs	39	251	215	4
Capital Charges	176	26	24	
Contribution to Reserves	0	110	110	
Contribution to Patrol Boat Operation	0	2	5	
	1,004	1,216	1,199	
Income				
Rents and Rights :-				
Rents and Rights	133	139	142	
Marina Income	161	184	185	
Operating Income :-				
Harbour Dues	87	78	79	
Mooring fees	100	105	106	
Fish Tolls income	485	470	466	5
Other Income	25	37	49	6
Contribution from Reserve	0	172	176	7
	991	1,185	1,203	
Operating Surplus /(Deficit)	(13)	(31)	4	

RESERVE FUND	
Opening Balance as at 1st April 2008	589
Interest Receivable	30
Contribution (to) Revenue Account	(176)
Contribution from Revenue Account	110
Net Surplus / (Deficit) from Revenue Account	4
Withdrawals	0
Projected Closing Balance as at 31st March 2009	557
Breakdown of Closing Balance	
Operational Reserve	450
Brixham Regeneration Capital Scheme	
Funding Contribution	107
	557

Note: The current recommended minimum level for the Brixham Harbour (Operational) Reserve fund is

£448,000 based on 20% of budgeted turnover together with a cash sum of £250k.

HARBOUR REVENUE ACCOUNTS 2008/09

BRIXHAM HARBOUR

NOTES

- 1 Urgent repairs were required to the roof of the Fish Market.
- 2 Actual costs increased as a result of a water mains leak (£15k) and higher volumes of refuse disposal (£9k). Officers are investigating the potential for compensation in respect of the water leak. This additional expenditure has been partially offset by savings resulting from revised security arrangements.
- 3 The provision for Pay Modernisation was not required in the year.
- 4 The actual costs of the Brixham Regeneration scheme for the year were less than previously anticipated.
- 5 The value of fish landings did not reach the revised budget forecast.
- 6 Improved revenue from winter storage and increased miscellaneous income.
- 7 The contribution reflects the funding of actual Brixham Regeneration costs within note 4.