

HARBOUR REVENUE ACCOUNTS 2008/09

Appendix 1 to Report 358/2008

TORQUAY and PAIGNTON HARBOURS

Expenditure	2008/09 Original Budget £ ,000	2008/09 Current Budget £,000	2008/09 Profiled Budget £ ,000	2008/09 Actual to Date £ ,000	2008/09 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	117	117	67	65	117	
Repairs and Maintenance	160	160	99	144	160	
Rent Concessions	2	2	1	1	2	
Other Operating Costs	107	107	67	79	107	
Town Docks Costs	34	21	13	6	21	1
Management and Administration :-						
Salaries	165	165	89	84	165	
Internal Support Services	106	106	0	0	111	2
Other Administration Costs	44	44	25	21	45	3
Capital Charges	86	86	0	0	88	4
Contribution to Bad Debt provision	2	51	0	0	55	5
Contribution to Patrol Boat Operation	0	2	0	0	2	6
	823	861	361	400	873	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	229	214	217	187	226	7
Marina Rental	235	243	60	65	250	8
Operating Income :-						
Harbour Dues	88	86	65	94	104	9
Mooring fees	63	55	51	53	55	10
Town Dock	185	175	175	168	170	11
Boat and Trailer parking	29	29	26	29	29	
Other Income	23	23	17	16	23	
Net Surplus on Other Harbour Services	5	0	0	0	0	12
	857	825	611	612	857	
Operating Surplus /(Deficit)	34	(36)	250	212	(16)	

RESERVE FUND	
Opening Balance as at 1st April 2008	275
Interest Receivable	15
Net Surplus / (Deficit) from Revenue Account	(16)
Withdrawals	0
Projected Closing Balance as at 31st March 2009	274

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is £420,000

HARBOUR REVENUE ACCOUNTS 2008/09

TORQUAY AND PAIGNTON HARBOURS

NOTES

- 1 Savings have been achieved in the general running costs of the Town Dock to mitigate income shortfalls (see note 11).
- 2 Additional Internal Support Service charges have been incurred on property issues at Beacon Quay.
- 3 Additional use of credit cards by customers has added to the administration costs.
- 4 Capital charges in respect of Torquay Town Dock are expected to increase as a result of a projected a rise in the Council's overall borrowing repayment rate.
- 5 A further contribution has been made to cover write-offs of leased property rentals. The current level of the Bad Debt Provision is £79,000 with an expected £135,000 to be written off relating to Business Units and site rentals at Torquay.
- 6 The Patrol Boat is expected to operate at a deficit due to rising costs and a static funding level from the General Fund. The deficit will be funded jointly from both Harbour accounts.
- 7 The projected outturn reflects loss of income from Business Units being vacant for most of the year. This has been offset in part by a recovery of income due from previous years.
- 8 The increase in the Projected Outturn is based on the actual outturn for 2007/08 (reported September) and now provides for growth in 2008/09.
- 9 Charges income has been adversely affected by the current economic conditions. However, income levels have been boosted by visitor dues at Torquay.
- 10 Charges income has been adversely affected by the current economic conditions.
- 11 A number of the Town Dock berths have been unable to be let so far due to higher than expected wave conditions and there has been a late take up of some berths.
- 12 The Patrol Boat operation is unlikely to achieve a surplus (see note 6 above).

BRIXHAM HARBOUR

Expenditure	2008/09 Original Budget £ ,000	2008/09 Current Budget £,000	2008/09 Profiled Budget £ ,000	2008/09 Actual to Date £ ,000	2008/09 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	138	138	83	78	138	1
Security Operators Salaries and Wages	76	76	45	35	60	2
Repairs and Maintenance	136	136	78	78	136	
Rent Concessions	4	4	2	4	10	3
Other Operating Costs	216	216	147	174	240	4
Management and Administration :-						
Salaries	148	148	80	71	148	1
Internal Support Services	71	71	0	0	95	5
Other Administration Costs	39	211	135	131	211	6
Capital Charges	176	176	0	0	176	
Contribution to Patrol Boat Operation	0	2	0	0	2	7
	1,004	1,178	570	571	1,216	
Income						
Rents and Rights :-						
Rents and Rights	133	133	104	97	139	8
Marina Income	161	179	70	70	184	9
Operating Income :-						
Harbour Dues	87	87	79	74	77	10
Mooring fees	100	100	98	102	102	11
Fish Tolls income	485	445	255	255	485	12
Other Income	25	25	18	28	28	13
Contribution from Reserve	0	172	0	0	172	6
	991	1,141	624	626	1,187	
Operating Surplus /(Deficit)	(13)	(37)	54	55	(29)	

RESERVE FUND

Opening Balance as at 1st April 2008

589

Interest Receivable

27

Net Contribution (to) / from Revenue Account

(172)

Net Surplus / (Deficit) from Revenue Account

(29)

Withdrawals

0

Projected Closing Balance as at 31st March 2009

415

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £448,000

HARBOUR REVENUE ACCOUNTS 2008/09

BRIXHAM HARBOUR

NOTES

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 2 A post vacant from June has not been filled and alternative cover has been arranged with an external supplier included within "Other Operating Costs". This arrangement has yielded a net saving of £5k.(See note 5).
- 3 The projected outturn reflects the concession granted to Brixham 21 for office accommodation.
- 4 Increases in energy and fuel prices have severely impacted upon operational costs. This heading also includes a projected £11k for security arrangements funded by savings from a vacant Security Operator post (see note 2).
- 5 Additional Internal Support Service charges have been incurred in negotiating vacant possession, new leases and temporary accommodation in respect of tenants affected by the new Fish Market development.
- 6 T+C36he projected outturn has increased to reflect the ongoing ancillary costs relating to the Brixham redevelopment. This increase has been met by a contribution from the Reserve which represents the balance of a specific provision relating to unspent capital charges from previous years (reported in June).
- 7 The Patrol Boat is expected to operate at a deficit due to rising costs and a static funding level from the General Fund. The deficit will be funded jointly from both Harbour accounts.
- 8 Rental income levels have now been revised to reflect actual receipts in 2007/08.
- 9 The increase in the Projected Outturn is based on the actual outturn for 2007/08 (as reported in September) and now provides for growth in 2008/09.
- 10 Charges income has fallen short of target for visitor, commercial and fishing vessel dues.
- 11 Income levels are higher than expected for Private Craft.
- 12 Previous indications predicted a shortfall in the budgeted levels of fish tolls. Levels have risen since the last report and the projected outturn is now expected to achieve the original target.
- 13 Income from winter storage facilities has exceeded expectations.