

HARBOUR REVENUE ACCOUNTS OUTTURN 2007/08

TORQUAY and PAIGNTON HARBOURS

Expenditure	2007/08 Original Budget £ ,000	2007/08 Revised Budget £ ,000	2007/08 Outturn £ ,000	Notes
Operations and Maintenance :-				
Harbour Attendants Salaries and Wages	114	112	110	
Repairs and Maintenance	154	139	118	1
Rent Concessions	1	2	0	2
Other Operating Costs	83	148	145	3
Management and Administration :-				
Salaries	160	147	150	4
Internal Support Services	96	105	106	5
Other Administration Costs	40	46	49	6
Capital Charges	1	1	1	
	649	700	679	
Income				
Rents and Rights :-				
Property and Other Rents/Rights	227	230	226	7
Marina Rental	215	220	232	8
Operating Income :-				
Harbour Dues	95	93	89	9
Mooring fees	77	82	83	10
Boat and Trailer parking	27	29	31	
Other Income	29	26	19	11
Net Surplus on Other Harbour Services	5	0	0	12
	675	680	680	
Operating Surplus / (Deficit)	26	(20)	1	

RESERVE FUND	
Opening Balance as at 1st April	259
Interest Receivable	15
Net Surplus / (Deficit) from Revenue Account	1
Withdrawals (capital funding)	0
Closing Balance as at 31st March	275

BRIXHAM HARBOUR

Expenditure	2007/08 Original Budget £ ,000	2007/08 Revised Budget £ ,000	2007/08 Outturn £ ,000	
Operations and Maintenance :-				
Harbour Attendants Salaries and Wages	125	102	108	1
Security Operators Salaries and Wages	57	66	66	2
Repairs and Maintenance	133	134	134	
Rent Concessions	4	4	0	3
Other Operating Costs	192	197	223	4
Management and Administration :-				
Salaries	138	124	124	5
Internal Support Services	71	77	96	6
Other Administration Costs	39	280	262	7
Capital Charges	176	26	26	8
	935	1,010	1,039	
Income				
Rents and Rights :-				
Rents and Rights	133	150	152	9
Marina Income	155	157	164	10
Operating Income :-				
Harbour Dues	80	88	88	11
Mooring fees	93	103	103	11
Fish Tolls income	412	485	508	12
Other Income	25	22	31	13
Contribution from Reserve	0	93	71	14
	898	1,098	1,117	
Operating Surplus / (Deficit)	(37)	88	78	

RESERVE FUND		
Opening Balance as at 1st April	935	
Interest Receivable	45	
Net Contribution from Revenue Account	150	15
Net Surplus / (Deficit) from Revenue Account	78	
Withdrawals	(620)	16
Closing Balance as at 31st March	588	

NOTES

TORQUAY and PAIGNTON HARBOURS

- 1 Prioritisation of works has resulted in an underspend for the year.
- 2 Concessionary arrangements will now be charged to the Harbours Account from 2008/09.
- 3 The revised budget and outturn reflect a disputed National Non Domestic Rates account which we were unable to appeal against together with a structural assessment of South Pier at Torquay Harbour. An increase in the bad debt provision has also been made to ensure that the current rent arrears are covered.
- 4 Revised budget and outturn costs are lower than originally estimated due to the deferral of pay modernisation and the waiving of superannuation contributions by some employees.
- 5 The revised budget and outturn reflect the actual level of charges made by support services.
- 6 Increased instrumentation and training costs as reported in September's budget monitoring report.
- 7 Tenancy changes have created short vacancy periods resulting in less income than expected.
- 8 The outturn figure is based on the actual level of turnover for 2006/07 uplifted for inflation. The accounts for the Marina have yet to be received.
- 9 Slipway visitor income fell short of the expected target for 2007/08.
- 10 Mooring requirements exceeded expectations.
- 11 Reserved parking income at Beacon Quay fell below the anticipated level and recharges for repairs to harbour estate are currently in dispute and are therefore not reflected within the outturn.
- 12 Cumulative inflationary effects on the Patrol Boat Service have adversely impacted the funding level which has not been increased since the commencement of the service therefore the service has been unable to generate a surplus for the year.

HARBOUR REVENUE ACCOUNTS OUTTURN 2007/08

NOTES

BRIXHAM HARBOUR

- 1 The reduction in salaries costs reflects the waiving of superannuation contributions by some employees.
- 2 The revised budget and outturn reflect an additional Security Officer/Dockmaster post.
- 3 Concessionary arrangements will now be charged to the Harbours Account from 2008/09.
- 4 Additional expenditure has been incurred on higher volumes of waste disposal and significant repairs and maintenance to the workboats.
- 5 Revised budget and outturn costs are lower than originally estimated due to the deferral of pay modernisation and the waiving of superannuation contributions by some employees.
- 6 The revised budget and outturn reflect the actual level of charges made by support services.
- 7 The outturn includes £71,000 of legal charges and conveyancing fees previously provided for and funded by a contribution from the Reserve (see note 14). A contribution of £150k has been made to the reserve (see note 15) from this heading to meet further ongoing costs relating to the Brixham Harbour Redevelopment, this sum was originally within the Capital Charges (see note 8).
- 8 The capital charges in respect of Phase 1 of the New Fish Market were not incurred during the year. The provision was transferred to Other Administration Costs (£150,000) see note 7.
- 9 The budget was revised upward based on the 2006/07 outturn. (As reported in September.) The outturn was increased further through high levels of fishing gear storage.
- 10 The outturn figure is based on the actual level of turnover for 2006/07 uplifted for inflation. The accounts for the Marina have yet to be received.
- 11 Facility requirements exceeded expectations.
- 12 The outturn reflects the high level of fish landings throughout the year.
- 13 The outturn reflects a bad debt provision adjustment together with some unexpected general sales and recharges.
- 14 Reflects a contribution relating to legal expenses and conveyancing fees detailed in note 7 above.
- 15 A contribution of £150k has been made from the revenue account to meet ongoing costs relating to the Brixham Harbour Redevelopment (see note 7).
- 16 Reflects funding of approved capital schemes and a revenue contribution to support legal & conveyancing fees related to the Fishmarket Project.