



Briefing Report No: **244/2007**

Public Agenda Item: **Yes**

Title: **Marine Services Budget Monitoring 2007/08**

Wards Affected: **All Wards in Torbay**

To: **Harbour Committee**

On: **18 September 2007**

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## **1. Key points and Summary**

- 1.1 This report provides Members with projections of income and expenditure for the year 2007/08 compared with approved budgets.
- 1.2 This report identifies the overall budgetary position for Marine Services as at end of August 2007 to enable appropriate action to contain expenditure and maintain reserves at appropriate levels.
- 1.3 The Committee is asked to note the amended outturn positions of the two harbour accounts and the resulting change in reserve movements.
- 1.4 The Committee is asked to note the Director of Marine Service's use of delegated powers to make decisions in relation to the budget allocated to Marine Services.
- 1.5 The Torquay and Paignton Harbours budget expenditure is expected to exceed the original budget within repairs and maintenance, other operating costs and other administration costs, the effect of these adjustments are offset by an expected increase in income within marina rental and mooring fees. Further details can be found at Appendix 1.
- 1.6 The Brixham Harbour expenditure is expected to show savings within salaries and wages. The income is expected to exceed the original budget within fish tolls, rents, marina income and mooring fees based on the 2006/07 outturn figures. Further details can be found at Appendix 1.

## **2. Introduction**

- 2.1 The Marine Services budget was approved by Council on 14<sup>th</sup> December 2006 as part of the Council's overall revenue budget.
- 2.2 This is the second budget monitoring report presented to the Harbour Committee for the financial year 2007/08.

- 2.3 The projected outturn at Appendix 1 reflects amendments to the budget made within the Director of Marine Service's delegated powers. Details of each amendment can be found in the associated note.
- 2.4 The performance against budget is summarised below:

	<b>Original Budget 2007/08</b>	<b>Current Budget 2007/08</b>	<b>Projected Outturn</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Torquay and Paignton Harbours Surplus/(Deficit)	26	26	26
Brixham Harbour Surplus/(Deficit)	(37)	1	56

- 2.5 On the basis of the projected outturn for 2007/08, the Director of Marine Services is considering recommending an increase to the 2008/09 harbour charges of between 5% and 7%. This is based on the current RPI (Retail Price Index) yearly increase to July 2007 being 3.8% (4.5% as at April 2007) and the need to increase the level of the harbour reserve funds that have diminished in recent years.
- 2.6 Consultation will take place with the Harbour Liaison Forum and the Harbour Users Groups. A full report including the results of the consultation will then be presented to the next meeting.

**Capt Kevin Mowat**  
**Director of Marine Services**

**Pete Truman**  
**Principal Accountant**

## **Appendices**

Appendix 1 Harbour Revenue Accounts 2007/08

## **Documents available in members' rooms**

None

## **Background Papers:**

The following documents/files were used to compile this report: