

HARBOUR REVENUE ACCOUNTS 2007/08

TORQUAY and PAIGNTON HARBOURS

Expenditure	2007/08 Original Budget £ ,000	2007/08 Current Budget £,000	2007/08 Profiled Budget £ ,000	2007/08 Actual to Date £ ,000	2007/08 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	114	114	46	45	114	
Repairs and Maintenance	154	154	64	68	154	1
Rent Concessions	1	1	0	0	1	
Other Operating Costs	83	83	44	48	87	2
Management and Administration :-						
Salaries	160	160	68	64	160	
Internal Support Services	96	96	0	0	96	
Other Administration Costs	40	40	19	27	46	3
Capital Charges	1	1	0	0	1	
	649	649	241	252	659	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	227	227	108	108	227	
Marina Rental	215	215	40	37	220	4
Operating Income :-						
Harbour Dues	95	95	55	71	95	
Mooring fees	77	77	62	74	82	4
Boat and Trailer parking	27	27	23	27	27	
Other Income	29	29	4	10	29	
Net Surplus on Other Harbour Services	5	5	0	0	5	
	675	675	292	327	685	
Operating Surplus / (Deficit)	26	26	51	75	26	

RESERVE FUND	
Opening Balance as at 1st April	259
Interest Receivable	16
Net Surplus / (Deficit) from Revenue Account	26
Withdrawals	0
Closing Balance as at 31st March	301

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is £371,000

HARBOUR REVENUE ACCOUNTS 2007/08

BRIXHAM HARBOUR

Expenditure	2007/08 Original Budget £ ,000	2007/08 Current Budget £,000	2007/08 Profiled Budget £ ,000	2007/08 Actual to Date £ ,000	2007/08 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	125	125	46	44	125	1
Security Operators Salaries and Wages	57	76	30	27	76	1/2
Repairs and Maintenance	133	114	64	63	114	2
Rent Concessions	4	4	0	0	4	
Other Operating Costs	192	192	108	110	192	
Management and Administration :-						
Salaries	138	137	57	51	137	1/3
Internal Support Services	71	71	0	0	71	
Other Administration Costs	39	133	40	42	133	3/4
Capital Charges	176	176	0	0	176	
	<u>935</u>	<u>1,028</u>	<u>345</u>	<u>337</u>	<u>1,028</u>	
Income						
Rents and Rights :-						
Rents and Rights	133	133	73	77	145	5
Marina Income	155	155	41	44	157	5
Operating Income :-						
Harbour Dues	80	80	59	69	80	
Mooring fees	93	93	78	99	99	6
Fish Tolls income	412	450	134	171	485	5
Other Income	25	25	10	11	25	
Contribution from Reserve	0	93	0	0	93	4
	<u>898</u>	<u>1,029</u>	<u>395</u>	<u>471</u>	<u>1,084</u>	
Operating Surplus / (Deficit)	<u>(37)</u>	<u>1</u>	<u>50</u>	<u>134</u>	<u>56</u>	

RESERVE FUND	
Opening Balance as at 1st April	935
Interest Receivable	45
Net Contribution (to) / from Revenue Account	(93)
Net Surplus / (Deficit) from Revenue Account	56
Withdrawals	(472)
Closing Balance as at 31st March	<u>471</u>

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £428,000

HARBOUR REVENUE ACCOUNTS 2007/08

NOTES

TORQUAY and PAIGNTON HARBOURS

- 1 It is expected that the repairs and maintenance budget will exceed the projected outturn due to the rendering of the Harbour Lights restaurant at Paignton Harbour. However, it is hoped that the impact of this work will be kept to a minimum in terms of the overall budget. (As reported in June).
- 2 A dispute with a previous electricity supplier has now been resolved resulting in an overspend on the current budget.
- 3 Increased instrumentation and training costs.
- 4 The projected outturn has been increased to reflect the 2006/07 actual.

BRIXHAM HARBOURS

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 2 The projected outturn reflects an additional Security/Dockmaster post funded from the Repairs and Maintenance budget. (As reported in June)
- 3 Reflects a change in cleaning arrangement from employed cleaner to contract cleaner. (As reported in June)
- 4 The projected outturn has increased to reflect the unspent legal charges and conveyancing fees provided for in 2006/07. The overspend will be met from the Reserve. (As reported in June)
- 5 The projected outturn has been revised upward based on the 2006/07 outturn.
- 6 The projected outturn has been increased to reflect the high demand.
- 7 Reflects funding of approved capital schemes. (As reported in June)