

TORBAY COUNCIL

Report No: **146/2006**

Title: **Marine Services Out-turn 2005/06**

To: Harbour Committee on 19 June 2006

1. Purpose

- 1.1 This report provides Members with the details of the Marine Services final expenditure and income figures against budget targets for 2005/06.

2. Relationship to Corporate Priorities

- 2.1 The Marine Services harbour function contributes to the Council's key area of Performance Management by making effective use of resources, as well as contributing to the Jobs and Industry priority.

3. Recommendation(s)

- 3.1 That the Committee note the financial performance of the Harbour undertaking for 2005/06.

4. Reason for Recommendation(s)

- 4.1 To ensure transparency of the Harbour finances.

5. Key Risks associated with the Recommendation(s)

- 5.1 The report details the final results of the Harbours financial performance for 2005/06. Any impact on the accounts and/or Reserve Funds has already been dealt with during the year under operating procedures. There is therefore negligible minimal risk associated with this report and recommendation.

Likelihood	6	6	12	18	24
	5	5	10	15	20
	4	4	8	12	16
	3	3	6	9	12
	2	2	4	6	8
	1	1	2	3	4
		1 X	2	3	4
		Impact			

 Low risk  Intermediate risk  High risk

The "x" in the above matrix denotes where the author has assessed the level of final risk to fall

6. Alternative Options (if any)

- 6.1 None

7. Background

- 7.1 The schedule of charges for 2005/06, representing a general increase of 3% over the previous year, was approved by the Chief Executive under delegated powers on 6th January 2005 following consultation with Harbour users.
- 7.2 The associated budget was approved by Council as part of the overall Revenue Budget 2005/06 on 3rd March 2005.
- 7.3 Subsequent amendments to the budget have been noted by the Harbours Committee with the variation to the Reserve Account movements authorised by the Director of Finance under his delegated powers.
- 7.3 The final outturn against the revised budget is summarised below:

	Original Budget 2005/06	Revised Budget 2005/06 £000	Outturn 2005/06 £000
Torquay and Paignton Harbours Surplus/(Deficit)	(1)	(10)	(12)
Brixham Harbour Surplus/(Deficit)	(2)	41	123

- 7.4 Detail of expenditure and income with explanations of material variances is provided at Appendix1. The outturn figures form part of the Council's Statement of Accounts which is currently being audited.

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