

## TORBAY COUNCIL

Report No: **458/2005**

Title: Marine Services Out-turn 2004/05

To: Harbour Committee on 12th October 2005

---

### 1. Purpose

- 1.1 This report provides Members with the details of the Marine Services final expenditure and income figures against budget targets for 2004/05.

### 2. Relationship to Corporate Priorities

- 2.1 The Marine Services harbour function contributes to the Council's key area of Performance Management by making effective use of resources, as well as contributing to the Jobs and Industry priority.

### 3. Recommendation(s)

- 3.1 That the Committee endorse the financial performance of the Harbour undertaking for 2004/05.

### 4. Reason for Recommendation(s)

- 4.1 To ensure transparency of the Harbour finances.

### 5. Key Risks associated with the Recommendation(s)

- 5.1 The report details the final results of the Harbours financial performance for 2004/05. Any impact on the accounts and/or Reserve Funds has already been dealt with during the year under operating procedures. There is therefore negligible minimal risk associated with this report and recommendation.

Likelihood	6	6	12	18	24
	5	5	10	15	20
	4	4	8	12	16
	3	3	6	9	12
	2	2	4	6	8
	1	1	2	3	4
		1 X	2	3	4
		Impact			

 Low risk  Intermediate risk  High risk

The "x" in the above matrix denotes where the author has assessed the level of final risk to fall

### 6. Alternative Options (if any)

- 6.1 None

## **7. Background**

- 7.1 A provisional budget for the harbour undertakings was considered by The Executive on 27<sup>th</sup> January 2004 within report TDA/2/04 relating to the level of harbour charges for 2004/05.
- 7.2 The Executive recommended the schedule of charges (representing an average increase of 3.5%) which was subsequently approved by Council within the Revenue Budget on 4<sup>th</sup> March 2004.
- 7.3 The final outturn against budget is summarised below:

	<b>Budget 2004/05</b>	<b>Outturn 2005/06</b>
	<b>£000</b>	<b>£000</b>
Torquay and Paignton Harbours Surplus/(Deficit)	(9)	116
Brixham Harbour Surplus/(Deficit)	(38)	55

- 7.4 Detail of expenditure and income with explanations of material variances is provided at Appendix1. The outturn figures form part of the Council's Statement of Accounts which is currently being audited.

**Kevin Mowat**  
**Director of Marine Services**

Contact Officer: Pete Truman  
Telephone no. 7302