

## TORBAY COUNCIL

Report No: **458/2005**

Title: Marine Services Out-turn 2004/05

To: Harbour Committee on 12th October 2005

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### 1. Purpose

- 1.1 This report provides Members with the details of the Marine Services final expenditure and income figures against budget targets for 2004/05.

### 2. Relationship to Corporate Priorities

- 2.1 The Marine Services harbour function contributes to the Council's key area of Performance Management by making effective use of resources, as well as contributing to the Jobs and Industry priority.

### 3. Recommendation(s)

- 3.1 That the Committee endorse the financial performance of the Harbour undertaking for 2004/05.

### 4. Reason for Recommendation(s)

- 4.1 To ensure transparency of the Harbour finances.

### 5. Key Risks associated with the Recommendation(s)

- 5.1 The report details the final results of the Harbours financial performance for 2004/05. Any impact on the accounts and/or Reserve Funds has already been dealt with during the year under operating procedures. There is therefore negligible minimal risk associated with this report and recommendation.

|            |   |        |    |    |    |
|------------|---|--------|----|----|----|
| Likelihood | 6 | 6      | 12 | 18 | 24 |
|            | 5 | 5      | 10 | 15 | 20 |
|            | 4 | 4      | 8  | 12 | 16 |
|            | 3 | 3      | 6  | 9  | 12 |
|            | 2 | 2      | 4  | 6  | 8  |
|            | 1 | 1      | 2  | 3  | 4  |
|            |   | 1 X    | 2  | 3  | 4  |
|            |   | Impact |    |    |    |

 Low risk  Intermediate risk  High risk

The "x" in the above matrix denotes where the author has assessed the level of final risk to fall

### 6. Alternative Options (if any)

- 6.1 None

## **7. Background**

- 7.1 A provisional budget for the harbour undertakings was considered by The Executive on 27<sup>th</sup> January 2004 within report TDA/2/04 relating to the level of harbour charges for 2004/05.
- 7.2 The Executive recommended the schedule of charges (representing an average increase of 3.5%) which was subsequently approved by Council within the Revenue Budget on 4<sup>th</sup> March 2004.
- 7.3 The final outturn against budget is summarised below:

|   | <b>Budget 2004/05</b> | <b>Outturn 2005/06</b> |
|---|-----------------------|------------------------|
|   | <b>£000</b>           | <b>£000</b>            |
| Torquay and Paignton Harbours Surplus/(Deficit) | (9)                   | 116                    |
| Brixham Harbour Surplus/(Deficit)               | (38)                  | 55                     |

- 7.4 Detail of expenditure and income with explanations of material variances is provided at Appendix1. The outturn figures form part of the Council's Statement of Accounts which is currently being audited.

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