

## TORBAY COUNCIL

Report No: **459/2005**

Title: Marine Services Budget Monitoring 2004/05

To: Harbour Committee on 12th October 2005

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### 1. Purpose

- 1.1 This report provides Members with projections of income and expenditure for the year 2005/06 compared with approved budgets.

### 2. Relationship to Corporate Priorities

- 2.1 The Marine Services harbour function contributes to the Council's key area of Performance Management by making effective use of resources, as well as contributing to the Jobs and Industry priority.

### 3. Recommendation(s)

- 3.1 That the Committee approve the amended outturn positions of the two harbour accounts and approve the resulting change in reserve movements.

### 4. Reason for Recommendation(s)

- 4.1 To identify the overall budgetary position for Marine Services as at September 2005 and to enable appropriate action to contain expenditure and maintain reserves at appropriate levels.

### 5. Key Risks associated with the Recommendation(s)

- 5.1 It is important that the issues raised in this report are considered by Members and appropriate action taken where necessary. Any significant overspend to budget will impact on the levels of harbour reserves.

Likelihood	6	6	12	18	24
	5	5	10	15	20
	4	4	8 X	12	16
	3	3	6	9	12
	2	2	4	6	8
	1	1	2	3	4
		1	2	3	4
		Impact			

 Low risk  Intermediate risk  High risk

The "x" in the above matrix denotes where the author has assessed the level of final risk to fall

**6. Alternative Options (if any)**

6.1 None

**7. Background**

7.1 The Marine Services budget was approved by Council on 3<sup>rd</sup> March 2005 as part of the Council's overall revenue budget.

7.2 This is the first budget monitoring report presented to the Harbour Committee for the financial year 2005/06.

7.3 The performance against budget is summarised below:

	<b>Budget 2004/05 £000</b>	<b>Actual to Date £000</b>	<b>Projected Outturn £000</b>
Torquay and Paignton Harbours Surplus/(Deficit)	(1)	20	(11)
Brixham Harbour Surplus/(Deficit)	(2)	2	9

7.4 Detail of current performance against budget together with projected outturns is provided at Appendix1.

**8. Harbour Charges 2006/07**

8.1 On the basis of the projected outturn the Director of Marine Services would like the opinion of Members on an increase of between 3% and 5% for the 2006/07 harbour charges.

8.2 Subject to the Harbour Committee's approval, consultation will take place with the Harbour Liaison and User Groups. A full report including the results of the consultation will then be presented to the next meeting.

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