

HARBOUR REVENUE ACCOUNTS 2005/06

Appendix 1

TORQUAY and PAIGNTON HARBOURS

	2005/06 Original Budget £ ,000	2005/06 Profiled Budget £ ,000	2005/06 Actual to Date £ ,000	2005/06 Projected Outturn £ ,000	Notes
Expenditure					
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	104	52	51	104	
Repairs and Maintenance	111	56	112	150	1
Other Operating Costs	83	42	61	83	
Management and Administration :-					
Salaries	140	70	55	125	2
Internal Support Services	87	0	2	87	
Other Administration Costs	30	15	2	30	
Capital Charges	13	7	0	13	
	568	242	283	592	
Income					
Rents and Rights :-					
Property and Other Rents/Rights	203	102	91	188	3
Marina Rental	165	40	40	185	4
Operating Income :-					
Harbour Dues	81	70	72	81	
Mooring fees	73	60	57	73	
Boat and Trailer parking	22	18	26	26	
Other Income	23	12	12	23	
Net Surplus on Other Harbour Services	0	0	11	5	5
	567	302	309	581	
Operating Surplus / (Deficit)	(1)	60	26	(11)	
Net Contribution (to)/from Reserve fund	0		0		
Net Surplus / (Deficit) to Reserve Fund	(1)	60	26	(11)	

RESERVE FUND	
Opening Balance as at 1st April	383
Interest Receivable	13
Net Contribution (to) / from Revenue Account	0
Net Surplus / (Deficit) from Revenue Account	(11)
Withdrawals	(190)
Closing Balance as at 31st March	195

6

HARBOUR REVENUE ACCOUNTS 2005/06

BRIXHAM HARBOUR

Expenditure	2005/06 Original Budget £ ,000	2005/06 Profiled Budget £ ,000	2005/06 Actual to Date £ ,000	2005/06 Projected Outturn £ ,000	
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	109	55	52	109	1
Repairs and Maintenance	129	65	118	150	2
Other Operating Costs	237	119	118	270	
Management and Administration :-					
Salaries	118	59	58	118	
Internal Support Services	71	0	3	71	
Other Administration Costs	42	21	19	42	
Capital Charges	102	72	72	102	
	808	391	440	862	
Income					
Rents and Rights :-					
Rents and Rights	136	68	75	136	3
Marina Income	110	41	41	115	
Operating Income :-					
Harbour Dues	75	65	74	75	4
Mooring fees	95	85	94	95	
Fish Tolls income	365	183	158	400	
Other Income	25	13	0	25	
	806	455	442	846	
Operating Surplus / (Deficit)	(2)	64	2	(16)	
Net Contribution (to)/from Reserve fund	0	0	0	25	5
Net Surplus / (Deficit) to Reserve Fund	(2)	64	2	9	

RESERVE FUND	
Opening Balance as at 1st April	924
Interest Receivable	43
Net Contribution (to) / from Revenue Account	(25)
Net Surplus / (Deficit) from Revenue Account	9
Withdrawals	0
Closing Balance as at 31st March	951

HARBOUR REVENUE ACCOUNTS 2005/06

NOTES

TORQUAY and PAIGNTON HARBOURS

- 1 Additional expenditure of £22k has been incurred on repairs to harbour walls at Torquay. Further costs have been incurred in upgrading and replacing sections of railings at both Torquay and Paignton harbours.
- 2 Structure savings have been achieved in relation to the Assistant Harbour Master post. Further savings have resulted from vacancies during the year.
- 3 It is anticipated that rents from the Beacon Quay properties will be affected by phase 3 development works.
- 4 The projected outturn takes into account the level of turnover rent received for 2004/05.
- 5 Anticipated surplus on the Beach Patrol Boat operation.
- 6 Withdrawals from the reserve are earmarked for funding of the Waterfront Development (£140k) and the visitor pontoons (50k) at Torquay.

BRIXHAM HARBOUR

- 1 Current expenditure levels include mooring maintenance and replacement of floating fenders. The projected outturn incorporates these items and reflects the level of expenditure in 2004/05.
- 2 The projected outturn reflects the initial costs of the proposed Fish Quay redevelopment funded from reserve (see note 5) as previously approved. The purchase of an additional workboat approved by the Harbour Panel is also included.
- 3 The projected outturn takes into account the level of turnover rent received for 2004/05.
- 4 The projected outturn is based on income received to date compared with last year.
- 5 Approved contribution to fund Fish Quay redevelopment initial costs (see note 2).