

## Review of Reserves 2016/2017

## **Report of the Overview and Scrutiny Board – January 2016**

At its meeting on 27 January 2016, the Overview and Scrutiny Board considered the Mayor's proposals for the Review of Reserves 2016/2017.

The Board agreed that the following views and recommendations be forwarded to the Mayor for its consideration:

 That, in relation to the proposed "Invest for Income" reserve, the allocation of the reserve be agreed by the Executive Director – Operations and Finance in consultation with the Chief Finance Officer and the Mayor, Group Leaders and Overview and Scrutiny Co-ordinator.

