

EXTERNAL AUDIT OF ACCOUNTS: YEAR ENDED 31 MARCH 2021

Publication of Torbay Council Statement of Accounts and Audit Opinion The Accounts and Audit Regulations 2015 – Regulation 10, as amended by The Accounts and Audit (Amendment) Regulations 2021

The audit of the draft Statement of Accounts for the year ended 31 March 2021 for Torbay Council has not yet been completed by the external auditors, Grant Thornton UK LLP. The Accounts and Audit (Amendment) Regulations 2021 require that the audited accounts and opinion are published by 30 September 2021.

The delay has arisen within Grant Thornton UK LLP due to a combination of factors, comprising of the following:

- the impact of Covid-19 on both the complexity of the audit and pace at which it can be completed.
- the increased assurance work that auditors are required to carry out nationally with respect to pensions and asset valuations.
- the impact of Covid 19 on Grant Thornton's annual audit timetable leading to fewer available staff at the opening stages of this audit.

The audit and issue of the audit opinion is expected to conclude during November 2021 after which the statement of accounts and audit opinion will be published as soon as is reasonably practicable.

Therefore, this notice of delayed audit is being published in accordance with Regulation 10, paragraph (2a) of the Accounts and Audit Regulations 2015. See attached link: <https://www.legislation.gov.uk/ukxi/2015/234/regulation/10>.

The final audited accounts will be published as soon as the audit is concluded.

Martin Phillips
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Date: 27 September 2021