

## **Record of Officer Decision**

### **Torbay Council's Housing Rental Company**

#### **Decision Taker and Date Decision Taken:**

Interim Director of Place on 08 March 2019

#### **Summary of Matter or Issue Requiring Decision:**

At the meeting of Council held on 5 December 2018 members considered a proposal to merge the Housing Rental Company (RentCo) into the TDA (or a subsidiary of the TDA) to enable affordable housing schemes to be delivered at pace. The proposal was subject to due diligence and, if appropriate, a detailed commissioning agreement which was delegated to the Interim Director of Place.

The Interim Director of Place had been undertaking due diligence and developing a detailed commissioning agreement. Progress has been made in both areas but cannot be finalised at this stage. Having consulted with the Executive Lead for Children and Housing believes the appropriate course of action at this stage would be to delay making a decision on the future of the Housing Rental Company.

Background to the Council meeting can be found at

<https://www.torbay.gov.uk/DemocraticServices/ieListDocuments.aspx?CIId=163&MIId=8386&Ver=4>

#### **Decision Taken:**

That the decision to merge the Housing Rental Company (RentCo) with the TDA be delayed until June 2019.

#### **Summary of Reason(s) for Decision Taken:**

The decision regarding the future of the Housing Rental Company has been postponed in order for the future Policy Framework and in particular setting a framework for the TDA to access the £25m loan facility, on terms acceptable to them.

#### **Summary of Alternatives or Options considered and rejected and Background Papers:**

None.

#### **Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific express delegation:**

None.

#### **Implementation:**

This decision will be implemented immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's officers or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either

of these options is asked to please ring (01803) 207087 or email [governance.support@torbay.gov.uk](mailto:governance.support@torbay.gov.uk)

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
(Interim Director of Place)