

## HARBOUR REVENUE ACCOUNTS 2010/11

**TORQUAY and PAIGNTON HARBOURS**

Expenditure	2010/11 Original Budget £ ,000	2010/11 Current Budget £ ,000	2010/11 Profiled Budget £ ,000	2010/11 Actual to Date £ ,000	2010/11 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	118	118	37	41	118	1
Repairs and Maintenance	165	165	56	48	165	
Rent Concessions	2	2	0	0	2	
Other Operating Costs	111	129	50	23	121	2
Town Dock Costs	26	26	4	1	20	3
Management and Administration :-						
Salaries	177	177	56	51	177	1/4
Internal Support Services	122	122	0	0	122	
Other Administration Costs	47	47	14	14	46	5
Capital Charges	169	169	0	0	169	
Contribution to Bad Debt Provision	5	5	0	0	5	
Contribution to Patrol Boat Operation	2	2	0	0	2	
	<b>944</b>	<b>962</b>	<b>217</b>	<b>178</b>	<b>947</b>	
<b>Income</b>						
Rents and Rights :-						
Property and Other Rents/Rights	234	234	107	120	238	6
Marina Rental	250	228	40	40	228	7
Operating Income :-						
Harbour Dues	58	58	43	51	66	8
Visitor and Slipway	51	51	33	36	54	9
Mooring fees	58	58	45	63	68	8
Town Dock	242	242	81	221	234	10
Boat and Trailer parking	33	33	28	27	33	
Other Income	24	24	18	29	24	
	<b>950</b>	<b>928</b>	<b>395</b>	<b>587</b>	<b>945</b>	
<b>Operating Surplus /(Deficit)</b>	<b>6</b>	<b>(34)</b>	<b>178</b>	<b>409</b>	<b>(2)</b>	
<b>RESERVE FUND</b>						
Opening Balance as at 1st April 2010					478	
Interest Receivable					6	11
Net Surplus / (Deficit) from Revenue Account					(2)	
Expected Closing Balance at 31st March 2011					<b>482</b>	

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is **£440,000** based on 20% of turnover together with a cash figure of £250k

## **HARBOUR REVENUE ACCOUNTS 2010/11**

### **NOTES**

#### **TORQUAY & PAIGNTON HARBOURS**

- 1 A review of pay has been undertaken which has changed local arrangements and introduced new employment costs. The impact on the approved budgets has yet to be fully determined.
- 2 A new rating assessment has been made against Beacon Quay office for an annual charge of £3.6k. A backdated charge of approximately £15k has also been made and an appeal has been lodged which may succeed in reducing this figure.  
A combination of in-year adjustments has led to a reduction in expenditure of £8k.
- 3 Energy costs for the Town Dock can be met from the Torquay Quays & Piers provision.
- 4 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 5 A combination of in-year adjustments has led to a reduction in expenditure of £1k.
- 6 The estimate for Paignton Harbour rents has been reviewed and increased.
- 7 Marina income was down in 2009/10 due to economic conditions. These conditions are expected to remain during the current year and as a prudent measure the expected rental has been reduced.
- 8 Income from commercial craft is up for Torquay Harbour due to charges for prior years being raised in arrears.
- 9 Visitor income has exceeded expectations at Torquay by around £9k although Paignton activities have fallen with receipts short by £5k.
- 10 Although Town Dock berths are fully allocated the original income projection was overestimated and has been revised down to reflect actual levels.
- 11 Interest credited to the reserve will be limited by the significantly low rates available in the current economic climate.

# HARBOUR REVENUE ACCOUNTS 2010/11

## BRIXHAM HARBOUR

Expenditure	2010/11 Original Budget £ ,000	2010/11 Current Budget £ ,000	2010/11 Profiled Budget £ ,000	2010/11 Actual to Date £ ,000	2010/11 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	133	133	28	43	129	1/2
Security Operators Salaries and Wages	92	92	48	32	92	1/2
Repairs and Maintenance	138	138	30	29	150	3
Rent Concessions	10	10	3	0	4	4
Other Operating Costs	222	235	90	102	253	5
Management and Administration :-						
Salaries	155	155	51	44	155	1/2
Internal Support Services	95	95	0	0	95	
Other Administration Costs	45	45	16	4	38	6
Capital Charges	176	176	0	0	176	
Contribution to Patrol Boat Operation	2	2	0	0	2	
	<b>1,068</b>	<b>1,081</b>	<b>266</b>	<b>254</b>	<b>1,094</b>	
Income						
Rents and Rights :-						
Rents and Rights	134	134	65	66	134	
Marina Income	174	169	41	41	169	7
Operating Income :-						
Harbour Dues	74	74	65	66	74	
Visitor and Slipway	24	24	15	9	15	8
Mooring fees	115	115	105	113	122	9
Fish Tolls income	485	485	149	127	485	
Other Income	35	35	12	37	50	10
	<b>1,041</b>	<b>1,036</b>	<b>452</b>	<b>459</b>	<b>1,049</b>	
Operating Surplus /(Deficit)	<b>(27)</b>	<b>(45)</b>	<b>186</b>	<b>205</b>	<b>(45)</b>	

<b>RESERVE FUND</b>	
Opening Balance as at 1st April	481
Interest Receivable	6
Net Surplus / (Deficit) from Revenue Account	(45)
Expected Closing Balance at 31st March 2011	<b>442</b>

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is **£458,000** based on 20% of turnover together with a cash figure of £250k.

## HARBOUR REVENUE ACCOUNTS 2010/11

### NOTES

#### BRIXHAM HARBOUR

- 1 A review of pay has been undertaken which has changed local arrangements and introduced new employment costs. The impact on the approved budgets has yet to be fully determined. In year savings have been made by reducing the hours of seasonal harbour attendants.
- 2 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 3 The original budget provision has proved to be inadequate for maintaining the harbour structure to an appropriate standard. Savings made over other expenditure headings have been used to increase the provision for the year.
- 4 The concession granted to Brixham 21 is no longer applicable with the organisation vacating their accommodation.
- 5 A new rating assessment has been made against the new Fish Market building resulting in an additional liability of £13k. An appeal has been lodged with the District Valuer which may succeed in reducing this figure.  
Water consumption has increased in year due to construction works. These costs will be recharged where appropriate. A new engine has been purchased for the work boat. An insurance contribution toward the cost was received and reported last financial year. In year savings have helped to offset some of these costs.
- 6 Investment in additional IT network infrastructure has been offset by a combination of in year savings to deliver an overall reduction in this area.
- 7 Marina income was down in 2009/10 due to economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 8 The numbers of visiting vessels and slipway launches is significantly down on last year.
- 9 Income from commercial and MFV moorings is up due to a revised base budget and the impact of increased mooring charges this year.
- 10 Additional income has been received for winter storage and fish buyers licences. The balance of recharging utilities has also seen a modest increase in revenue.

- 11 Interest credited to the reserve will be limited by the significantly low rates available in the current economic climate.