

HARBOUR REVENUE ACCOUNTS - OUTTURN 2009/10

TORQUAY and PAIGNTON HARBOURS

	2009/10 Original Budget £ ,000	2009/10 Revised Budget £,000	2009/10 Outturn £ ,000	Notes
Expenditure				
Operations and Maintenance :-				
Harbour Attendants Salaries and Wages	120	120	119	
Repairs and Maintenance	162	157	149	1
Rent Concessions	2	2	1	
Other Operating Costs	114	111	108	2
Town Docks Costs	32	4	6	3
Management and Administration :-				
Salaries	169	159	160	4
Internal Support Services	122	129	130	5
Other Administration Costs	48	51	52	6
Capital Charges	88	88	87	
Contribution to Patrol Boat Operation	2	1	1	7
Contribution to Reserve	0	0	9	8
	859	822	822	
Income				
Rents and Rights :-				
Property and Other Rents/Rights	227	231	235	9
Marina Rental	251	251	233	10
Operating Income :-				
Harbour Dues	61	51	57	11
Mooring fees	57	54	54	12
Visitor and Slipway	41	62	62	13
Town Dock	187	212	214	14
Boat and Trailer parking	31	34	34	15
Other Income	23	26	35	16
	878	921	924	
Operating Surplus /(Deficit)	19	99	102	

RESERVE FUND	
Opening Balance as at 1st April 2009	356
Interest Receivable	10
Net Surplus / (Deficit) from Revenue Account	102
Contributions	9
Closing Balance as at 31st March 2009	477

Note: The recommended minimum level for the Torquay and Paignton Harbours Reserve fund at year-end 2009/10 is **£420,000** based on 20% of turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS - OUTTURN 2009/10

TORQUAY AND PAIGNTON HARBOURS

NOTES

- 1 Contingencies for storm damage at both Harbours were not required and savings were achieved in relation to spending at Paignton Harbour Office. The unspent balance at outturn has been earmarked as part payment for a replacement work boat at Torquay Harbour (see note 8).
- 2 The cost of implementing Decriminalised Parking was less than originally anticipated.
- 3 The Town Dock running costs did not reach the forecast target. Future budgets will need to be maintained at the original level as the longer term running costs have yet to be fully determined.
- 4 The original budget included a provision for Pay Modernisation which was reduced following completion of the appeals process. Any backdating of grading increases will be met from a central provision.
- 5 Revised charging levels were advised during the year.
- 6 Additional printing costs were incurred for advertising harbour related businesses in the Tor Bay Harbour Guide. These costs were offset by charges income (see note 16).
- 7 The Executive Head of Harbour & Marine Services was successful in securing a rebate of fuel duty for prior years, resulting in a reduction to the budgeted deficit.
- 8 Unspent balances (see note 1) have been earmarked for a replacement work boat required at Torquay Harbour. A specific contribution has been made to the Reserve to be spent in the next financial year.
- 9 Rental income at Paignton Harbour is expected exceeded the budget target during the year. Boat booking board income at Torquay was expected to fall short of target but improved late on. Rent arrears were secured on completion of a new lease at Torquay.
- 10 Rental due from the Marina was well below the anticipated level. Income from berthing fees was down by over 10% on the previous year.

- 11 Private vessel harbour dues were below target by approximately £15k but were partly offset by an increase in dues from ships at anchor.
- 12 Private mooring fees were below target by approximately £3k.
- 13 This line has been introduced to show the direct and indirect benefit of visiting craft.
- 14 Take up of the Town Dock facility has increased with occupancy now at full capacity.
- 15 Further income was received at Torquay Harbour.
- 16 The outturn reflects income from Guide advertising which offsets the printing costs (see note 6).

BRIXHAM HARBOUR

Expenditure	2009/10 Original Budget £ ,000	2009/10 Revised Budget £,000	2009/10 Projected Outturn £ ,000	Notes
Operations and Maintenance :-				
Harbour Attendants Salaries and Wages	144	118	126	1
Security Operators Salaries and Wages	80	68	56	2
Repairs and Maintenance	136	140	142	3
Rent Concessions	10	10	9	
Other Operating Costs	224	220	232	4
Management and Administration :-				
Salaries	155	119	122	5
Internal Support Services	95	95	96	
Other Administration Costs	43	43	43	
Capital Charges	176	26	23	6
Brixham Regeneration Costs	0	40	32	7
Contribution to Patrol Boat Operation	2	1	1	8
Contribution to Capital Financing Reserve	0	217	234	9
	1,065	1,097	1,116	
Income				
Rents and Rights :-				
Rents and Rights	134	118	122	10
Marina Income	176	171	166	11
Operating Income :-				
Harbour Dues	65	63	73	12
Mooring fees	105	112	117	13
Visitor and Slipway	18	18	17	14
Fish Tolls income	485	485	474	
Other Income	29	44	57	15
Contribution from Reserve	0	107	107	16
	1,012	1,118	1,133	
Operating Surplus /(Deficit)	(53)	21	17	

RESERVE FUND	
Opening Balance as at 1st April 2008	557
Interest Receivable	14
Contribution to Revenue Account re: Brixham Regen	(107)
Net Surplus / (Deficit) from Revenue Account	17
Withdrawals	0
Projected Closing Balance as at 31st March 2009	481

Note: The recommended minimum level for the Brixham Harbour Reserve fund at year-end 2009/10 is **£448,000** based on 20% of turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS - OUTTURN 2009/10

BRIXHAM HARBOUR

NOTES

- 1 Savings accrued from vacancies and the waiving of superannuation contributions by some staff.
- 2 The outturn reflects a vacancy in one Security Officer/Dockmaster post and the waiving of superannuation contributions by some staff.
- 3 Additional maintenance costs have been incurred on new mooring buoys as an indirect consequence of the Fish Quay development project. These costs were partly offset by transferring a provision for the new harbour office to 2010/11 and savings on structural maintenance.
- 4 The cost of implementing Decriminalised Parking was less than originally anticipated, as reflected in the Revised Budget. The overspend at outturn relates to higher than expected water charges at the new Fish Quay.
- 5 The outturn reflects the reduction of the provision for Pay Modernisation following completion of the appeals process. Any backdating of grading increases will be met from a central provision. Furthermore, savings accrued from vacancies and the waiving of superannuation contributions by some staff.
- 6 Capital charges relating to the Brixham Harbour Regeneration scheme will not be incurred until 2011/12. The current year provision has been committed as a direct contribution towards the overall funding for the scheme (see note 9).
- 7 These are residual revenue costs relating to the Brixham Harbour Regeneration scheme funded from the Reserve contribution (see note 9).
- 8 The Executive Head of Harbour & Marine Services was successful in securing a rebate of fuel duty for prior years, resulting in a reduction to the budgeted deficit.
- 9 Contribution to the Capital Financing Reserve representing approved funding of the Brixham Harbour Regeneration scheme. The amount represents the existing element within the Reserve (see notes 16 and 17) together with the current year contribution (see note 6) and less funding of revenue expenditure in the current year (see note 7).

- 10 Full rental streams for the new business units at Brixham Harbour will not be achieved until 2010/11 but rental income did improve in the latter part of the year.
- 11 Rental due from the Marina was below the anticipated level. Income from berthing fees was down by over 2% on the previous year.
- 12 The final outturn was boosted by an increase in dues from ships at anchor.
- 13 Mooring fee income exceeded the target budget, mainly in relation to private craft.
- 14 This line is new and has been introduced to show the direct and indirect benefit of visiting craft.
- 15 Winter Storage income exceeded the target budget. The projected outturn also reflects an insurance claim for the work boat (expenditure on this item has been contained within the budget for Other Operational Costs).
- 16 Represents the balance of the Brixham Harbour Regeneration funding held in the Reserve. This provision is now being transferred into the Capital Financing Reserve (see note 9).
- 17 The withdrawal from the Reserve reflects the balance of funds earmarked for the Brixham Harbour Regeneration scheme.