

TORQUAY and PAIGNTON HARBOURS

Expenditure	2008/09 Original Budget £ ,000	2008/09 Current Budget £,000	2008/09 Profiled Budget £ ,000	2008/09 Actual to Date £ ,000	2008/09 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	117	117	107	107	117	
Repairs and Maintenance	160	160	147	150	160	
Rent Concessions	2	2	2	1	2	
Other Operating Costs	107	107	88	99	107	
Town Docks Costs	34	21	15	19	23	1
Management and Administration :-						
Salaries	165	165	149	138	165	
Internal Support Services	106	111	0	0	111	2
Other Administration Costs	44	45	40	31	45	3
Capital Charges	86	88	0	0	88	4
Contribution to Bad Debt provision	2	55	0	0	55	5
Contribution to Patrol Boat Operation	0	2	0	0	2	6
	823	873	548	545	875	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	229	226	215	268	268	7
Marina Rental	235	250	217	85	250	8
Operating Income :-						
Harbour Dues	88	104	98	104	104	9
Mooring fees	63	55	54	58	58	10
Town Dock	185	170	170	175	175	11
Boat and Trailer parking	29	29	29	30	30	
Other Income	23	23	18	21	22	
Net Surplus on Other Harbour Services	5	0	0	0	0	12
	857	857	801	741	907	
Operating Surplus /(Deficit)	34	(16)	253	196	32	

RESERVE FUND

Opening Balance as at 1st April 2008

275

Interest Receivable

16

Net Surplus / (Deficit) from Revenue Account

32

Withdrawals

0

Projected Closing Balance as at 31st March 2009

323

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is £420,000

HARBOUR REVENUE ACCOUNTS 2008/09

TORQUAY AND PAIGNTON HARBOURS

NOTES

- 1 Savings have been achieved in the general running costs of the Town Dock to mitigate income shortfalls (see note 11).
- 2 Additional Internal Support Service charges have been incurred on property issues at Beacon Quay.
- 3 Additional use of credit cards by customers has added to the administration costs.
- 4 Capital charges in respect of Torquay Town Dock are expected to increase as a result of a projected a rise in the Council's overall borrowing repayment rate.
- 5 A further contribution has been made to cover write-offs of leased property rentals. The current level of the Bad Debt Provision is £79,000 with an expected £135,000 to be written off relating to Business Units and site rentals at Torquay.
- 6 The Patrol Boat is expected to operate at a deficit due to rising costs and a static funding level from the General Fund. The deficit will be funded jointly from both Harbour accounts.
- 7 The projected outturn reflects loss of income from Business Units being vacant for most of the year. This has now been more than offset by a significant recovery of income due from previous years.
- 8 The increase in the Projected Outturn is based on the actual outturn for 2007/08 (reported September) and now provides for growth in 2008/09.
- 9 Charges income has been adversely affected by the current economic conditions. However, income levels have been boosted by visitor dues at Torquay.
- 10 Charges income remains adversely affected by the current economic conditions.
- 11 A number of the Town Dock berths have been unable to be let so far due to higher than expected wave conditions but there has been a late take up of some berths.
- 12 The Patrol Boat operation is unlikely to achieve a surplus (see note 6 above).

BRIXHAM HARBOUR

Expenditure	2008/09 Original Budget £ ,000	2008/09 Current Budget £,000	2008/09 Profilled Budget £ ,000	2008/09 Actual to Date £ ,000	2008/09 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	138	138	128	172	117	1
Security Operators Salaries and Wages	76	60	55	54	60	2
Repairs and Maintenance	136	136	123	127	140	3
Rent Concessions	4	10	8	5	10	4
Other Operating Costs	216	240	213	217	262	5
Management and Administration :-						
Salaries	148	148	136	122	143	1
Internal Support Services	71	95	0	0	95	6
Other Administration Costs	39	211	193	206	251	7
Capital Charges	176	176	0	0	26	
Contribution to Reserves	0	0	0	0	110	8
Contribution to Patrol Boat Operation	0	2	0	0	2	9
	1,004	1,216	856	903	1,216	
Income						
Rents and Rights :-						
Rents and Rights	133	139	138	152	139	10
Marina Income	161	184	173	90	184	11
Operating Income :-						
Harbour Dues	87	77	77	78	78	12
Mooring fees	100	102	102	105	105	13
Fish Tolls income	485	485	456	385	470	14
Other Income	25	28	27	37	37	15
Contribution from Reserve	0	172	0	0	172	7
	991	1,187	973	847	1,185	
Operating Surplus /(Deficit)	(13)	(29)	117	(56)	(31)	

RESERVE FUND	
Opening Balance as at 1st April 2008	589
Interest Receivable	30
Contribution (to) Revenue Account	(172)
Contribution from Revenue Account	110
Net Surplus / (Deficit) from Revenue Account	(31)
Withdrawals	0
Projected Closing Balance as at 31st March 2009	526

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £448,000

HARBOUR REVENUE ACCOUNTS 2008/09

BRIXHAM HARBOUR

NOTES

- 1 Previous reports have anticipated a reduction in employee costs due to the waiving of superannuation contributions by some employees. This is now shown in the Projected Outturn.
- 2 A post vacant from June has not been filled and alternative cover has been arranged with an external supplier included within "Other Operating Costs". This arrangement has yielded a net saving of £5k.(See note 5).
- 3 Repairs and Maintenance costs have exceeded expectations.
- 4 The projected outturn reflects the concessions granted to various tenants as previously reported.
- 5 Increases in energy and fuel prices have severely impacted upon operational costs. This heading also includes a projected £11k for security arrangements funded by savings from a vacant Security Operator post (see note 2). The Projected Outturn further includes costs relating to a potential liability for water loss as well as additional expenditure on buoys, ladders and landfill.
- 6 Additional Internal Support Service charges have been incurred in negotiating vacant possession, new leases and temporary accommodation in respect of tenants affected by the new Fish Market development (as reported in December).
- 7 The projected outturn has increased to reflect the ongoing ancillary costs relating to the Brixham redevelopment. This increase has been met by a contribution from the Reserve which represents the balance of a specific provision relating to unspent capital charges from previous years (reported in June). An additional £40k of ancillary costs has been met from the current year capital charges budget (see note 8).
- 8 This line reflects an element of unspent capital charges that will not be required this year for the Brixham redevelopment.
- 9 The Patrol Boat is expected to operate at a deficit due to rising costs and a static funding level from the General Fund. The deficit will be funded jointly from both Harbour accounts (as previously reported).
- 10 Rental income levels have now been revised to reflect actual receipts in 2007/08 (as previously reported).

- 11 The increase in the Projected Outturn is based on the actual outturn for 2007/08 (as reported in September) and now provides for growth in 2008/09.
- 12 Charges income has fallen short of target for visitor, commercial and fishing vessel dues.
- 13 Income levels are higher than expected for Private Craft.
- 14 Fish toll levels are now not expected to reach the original budget.
- 15 Miscellaneous Income and winter storage facility income have exceeded expectations.