

PROJECTED HARBOUR OUTTURNS 2008/09 AND PROVISIONAL ESTIMATES 2009/10 - WITH A 7% INCREASE IN HARBOUR CHARGES

	<u>TORQUAY AND PAIGNTON</u>			<u>BRIXHAM</u>		
	APPROVED ESTIMATE THIS YEAR 2008/09 £000	PROJECTED OUTTURN THIS YEAR 2008/09 £000	PROVISIONAL ESTIMATE NEXT YEAR 2009/10 £000	APPROVED ESTIMATE THIS YEAR 2008/09 £000	PROJECTED OUTTURN THIS YEAR 2008/09 £000	PROVISIONAL ESTIMATE NEXT YEAR 2009/10 £000
1. EXPENDITURE						
Employees	282	282	289 A	362	346	379 M
Maintenance	160	160	162	136	136	136
Rent Concessions	2	2	2 B	4	10	10 N
Other Costs	153	207	162 C	255	279	267 P
Capital Financing	86	88	88 D	176	176	176 Q
Town Dock	34	21	36 E			
Patrol Boat Deficit	0	2	2 F	0	2	2 R
Support Services	106	111	117 G	71	95	95 S
	<u>823</u>	<u>873</u>	<u>858</u>	<u>1,004</u>	<u>1,044</u>	<u>1,065</u>
2. INCOME						
Rent and Other	464	476	478 H	294	323	310 T
Fish Tolls	0	0	0	485	485	485 U
User Charges	203	211	219 J	212	207	221 V
User Charges - Town Dock	185	170	188 K			
Patrol Boat Surplus	5	0	0 L	0	0	0
	<u>857</u>	<u>857</u>	<u>885</u>	<u>991</u>	<u>1,015</u>	<u>1,016</u>
Net Surplus/(Deficit)	<u>34</u>	<u>(16)</u>	<u>27</u>	<u>(13)</u>	<u>(29)</u>	<u>(49)</u>

Notes**TORQUAY AND PAIGNTON HARBOURS**

- A The Provisional Estimate 2009/10 includes incremental and inflationary increases and a provision for potential implications of Pay Modernisation.
- B Reflects grants approved to 11th Torbay Scouts and Torquay Rowing Club/Royal Torbay Yacht Club.
- C The Projected Outturn 2008/09 reflects additional contributions to the Bad Debt Provision in respect of leased property rentals written off. The normal level of contribution has been increased for 2009/10 to provide prudent cover in the current economic climate.
- D Includes the costs of Prudential Borrowing used to fund the Town Dock facility. Charges are expected to increase from the original estimate as a result of a projected rise in the Council's overall borrowing repayment rate.
- E Savings were made in the general running costs of the Town Dock in 2008/09 to mitigate income shortfalls.
- F The Patrol Boat is expected to operate at a deficit due to rising costs and a static funding level from the General Fund. The deficit will be funded jointly from both Harbour accounts.
- G Additional Internal Support Service charges are being incurred on property issues at Beacon Quay.
- H The Projected Outturn 2008/09 and Provisional Estimate 2009/10 anticipate growth in the Marina rental although this is partially offset by a decrease in leased property rents.
- J User charges levels have been adversely affected by the current economic conditions but were boosted by visitor income at Torquay in 2008/09.
- K A number of the Town Dock berths have been unable to be let so far due to higher than expected wave conditions and there has been a late take up of some berths.
- L The Patrol Boat operation is unlikely to achieve a surplus (see note F above).

BRIXHAM HARBOUR

- M The Projected Outturn 2008/09 reflects the savings from a vacant Security/Dockmaster post. The Provisional Estimate 2009/10 reflects a full complement of Security/Dockmaster posts and includes incremental and inflationary increases and a provision for potential implications of Pay Modernisation.
- N Reflects grants approved to the Brixham Sea Rangers, Ibex Canoe Club and Brixham 21.
- P The Projected Outturn 2008/09 and Provisional Estimate 2009/10 reflect the impact of increasing energy and fuel prices. The Projected Outturn 2008/09 also includes the costs of external security arrangements which partially offset employee savings (see note M).
- Q Includes the costs of Prudential Borrowing to fund the redevelopment works.
- R The Patrol Boat is expected to operate at a deficit due to rising costs and a static funding level from the General Fund. The deficit will be funded jointly from both Harbour accounts.
- S Additional Internal Support Service charges are being incurred in negotiating vacant possession new leases and temporary accommodation in respect of tenants affected by the new Fish Market development.
- T The Projected Outturn 2008/09 and Provisional Estimate 2009/10 anticipate growth in the Marina rental.
- U The Provisional Estimate 2009/10 is based on consistent income levels over recent years.
- V The Projected Outturn 2008/09 and Provisional Estimate 2009/10 reflect a reduction in income from visitor, commercial and fishing vessel dues.