

HARBOUR REVENUE ACCOUNTS 2008/09

TORQUAY and PAIGNTON HARBOURS

Expenditure	2008/09 Original Budget £ ,000	2008/09 Current Budget £,000	2008/09 Profiled Budget £ ,000	2008/09 Actual to Date £ ,000	2008/09 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	117	117	52	56	117	
Repairs and Maintenance	160	160	71	128	160	
Rent Concessions	2	2	1	1	2	
Other Operating Costs	107	107	53	50	107	
Town Docks Costs	34	34	14	0	21	1
Management and Administration :-						
Salaries	165	165	65	57	165	
Internal Support Services	106	106	0	0	106	
Other Administration Costs	44	44	17	16	44	
Capital Charges	86	86	0	0	86	
Contribution to Bad Debt provision	2	2	0	0	51	2
Contribution to Patrol Boat Operation	0	0	0	0	2	3
	823	823	273	308	861	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	229	229	164	137	214	4
Marina Rental	235	235	40	44	243	5
Operating Income :-						
Harbour Dues	88	88	54	73	86	6
Mooring fees	63	63	55	46	55	6
Town Dock	185	185	185	163	175	7
Boat and Trailer parking	29	29	28	28	29	
Other Income	23	23	14	14	23	
Net Surplus on Other Harbour Services	5	5	0	0	0	8
	857	857	540	505	825	
Operating Surplus /(Deficit)	34	34	267	197	(36)	

RESERVE FUND	
Opening Balance as at 1st April 2008	275
Interest Receivable	15
Net Surplus / (Deficit) from Revenue Account	(36)
Withdrawals	0
Projected Closing Balance as at 31st March 2009	254

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is £387,000

BRIXHAM HARBOUR

Expenditure	2008/09 Original Budget £ ,000	2008/09 Current Budget £,000	2008/09 Profiled Budget £ ,000	2008/09 Actual to Date £ ,000	2008/09 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	138	138	60	64	138	1
Security Operators Salaries and Wages	76	76	32	26	76	
Repairs and Maintenance	136	136	55	74	136	
Rent Concessions	4	4	2	3	4	
Other Operating Costs	216	216	104	184	216	
Management and Administration :-						
Salaries	148	148	62	53	148	1
Internal Support Services	71	71	0	0	71	
Other Administration Costs	39	211	83	80	211	2
Capital Charges	176	176	0	0	176	
Contribution to Patrol Boat Operation	0	0	0	0	2	3
	1,004	1,176	398	484	1,178	
Income						
Rents and Rights :-						
Rents and Rights	133	133	122	69	133	
Marina Income	161	161	40	49	179	4
Operating Income :-						
Harbour Dues	87	87	68	67	87	
Mooring fees	100	100	97	100	100	
Fish Tolls income	485	485	179	151	445	5
Other Income	25	25	15	13	25	
Contribution from Reserve	0	172	0	0	172	2
	991	1,163	521	449	1,141	
Operating Surplus /(Deficit)	(13)	(13)	123	(35)	(37)	

RESERVE FUND	
Opening Balance as at 1st April 2008	425
Interest Receivable	27
Net Contribution (to) / from Revenue Account	(172)
Net Surplus / (Deficit) from Revenue Account	(37)
Withdrawals	0
Projected Closing Balance as at 31st March 2009	243

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £448,000

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NOTES

TORQUAY AND PAIGNTON HARBOURS

- 1 Savings have been achieved in the general running costs of the Town Dock to mitigate income shortfalls (see note 7).
- 2 A further contribution has been made to cover write-offs of leased property rentals. The current level of the Bad Debt Provision is £79,000 with an expected £130,000 to be written off relating to business units.
- 3 The Patrol Boat is expected to operate at a deficit due to rising costs and a static funding level from the General Fund. The deficit will be funded jointly from both Harbour accounts.
- 4 The projected outturn reflects loss of income from business units being vacant or in default for most of the year.
- 5 The increase in the Projected Outturn is based on the actual outturn for 2007/08.
- 6 Charges income at Torquay has been adversely affected by the current economic conditions.
- 7 A number of the Town Dock berths have been unable to be let so far due to higher than expected wave conditions.
- 8 The Patrol Boat operation is unlikely to achieve a surplus see note 3 above.

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 2 The projected outturn has increased to reflect the ongoing ancillary costs relating to the Brixham redevelopment. This increase has been met by a contribution from the Reserve which represents the balance of a specific provision relating to unspent capital charges from previous years (reported in June).
- 3 The Patrol Boat is expected to operate at a deficit due to rising costs and a static funding level from the General Fund. The deficit will be funded jointly from both Harbour accounts.
- 4 The increase in the Projected Outturn is based on the actual outturn for 2007/08.
- 5 Current indications predict a shortfall in the budgeted levels of fish tolls based on previous years levels.