

HARBOUR REVENUE ACCOUNTS 2007/08

TORQUAY and PAIGNTON HARBOURS

	2007/08 Original Budget £ ,000	2007/08 Current Budget £,000	2007/08 Profiled Budget £ ,000	2007/08 Actual to Date £ ,000	2007/08 Projected Outturn £ ,000	Notes
Expenditure						
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	114	114	104	102	112	
Repairs and Maintenance	154	154	141	114	139	1
Rent Concessions	1	2	2	0	2	2
Other Operating Costs	83	98	80	102	148	3
Management and Administration :-						
Salaries	160	160	147	138	147	4
Internal Support Services	96	103	103	103	105	5
Other Administration Costs	40	46	40	44	46	6
Capital Charges	1	1	0	0	1	
	649	678	617	603	700	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	227	230	225	225	230	7
Marina Rental	215	220	77	77	220	8
Operating Income :-						
Harbour Dues	95	95	87	86	93	9
Mooring fees	77	82	75	80	82	8
Boat and Trailer parking	27	29	29	29	29	
Other Income	29	29	19	16	26	10
Net Surplus on Other Harbour Services	5	5	5	0	0	11
	675	690	517	513	680	
Operating Surplus /(Deficit)	26	12	(100)	(90)	(20)	

RESERVE FUND	
Opening Balance as at 1st April	259
Interest Receivable	16
Net Surplus / (Deficit) from Revenue Account	(20)
Withdrawals	0
Closing Balance as at 31st March	255

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is £387,000

HARBOUR REVENUE ACCOUNTS 2007/08

BRIXHAM HARBOUR

Expenditure	2007/08 Original Budget £ ,000	2007/08 Current Budget £,000	2007/08 Profiled Budget £ ,000	2007/08 Actual to Date £ ,000	2007/08 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	125	125	115	96	102	1
Security Operators Salaries and Wages	57	76	70	64	66	1/2
Repairs and Maintenance	133	134	123	112	134	2
Rent Concessions	4	4	4	0	4	
Other Operating Costs	192	192	174	197	197	3
Management and Administration :-						
Salaries	138	137	125	113	124	1/4
Internal Support Services	71	77	57	67	77	5
Other Administration Costs	39	133	121	109	280	4/6
Capital Charges	176	176	0	0	26	7
	935	1,054	789	758	1,010	
Income						
Rents and Rights :-						
Rents and Rights	133	145	145	150	150	8
Marina Income	155	157	85	85	157	8
Operating Income :-						
Harbour Dues	80	82	82	88	88	9
Mooring fees	93	102	103	103	103	9
Fish Tolls income	412	485	438	435	485	9
Other Income	25	25	23	21	22	
Contribution from Reserve	0	93	0	0	93	6
	898	1,089	876	882	1,098	
Operating Surplus /(Deficit)	(37)	35	87	124	88	

RESERVE FUND		
Opening Balance as at 1st April	935	
Interest Receivable	45	
Net Contribution (to) / from Revenue Account	(93)	6
Net Surplus / (Deficit) from Revenue Account	88	
Withdrawals	(553)	10
Closing Balance as at 31st March	422	

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £448,000

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NOTES

TORQUAY and PAIGNTON HARBOURS

- 1 It is expected that that the repairs and maintenance budget will exceed the projected outturn due to the rendering of the Harbour Lights restaurant at Paignton Harbour. However, the impact of this work has been contained within overall spending and prioritisation of work has resulted in an underspend for the year.
- 2 Reflects grants approved to 11th Torbay Scouts and Torquay Rowing Club.
- 3 A dispute with a previous electricity supplier has now been resolved resulting in an overspend on the current budget. (As reported in September.)
The provisional outturn further reflects a disputed National Non Domestic Rates account which we were unable to appeal successfully and the cost of a structural assessment of South Pier at Torquay. (Reported in December.)
An increase to the bad debt provision is being made in the current year to properly account for current levels of rent arrears.
- 4 Previous reports have anticipated a reduction in employee costs due to the waiving of superannuation contributions. The projected outturn now includes the effect on the expected outturn. The budget will be further underspent in respect of a provision for the effects of Pay Modernisation being deferred until next financial year when the process is complete.
- 5 The increased projected outturn reflects the actual charge by support services plus the expected level of Engineer's fees.
- 6 Increased instrumentation and training costs. (As reported in September.)
- 7 The projected outturn has been increased to reflect the 2006/07 actual.
- 8 The projected outturn has been increased to reflect the 2006/07 actual. (As reported in September.)
- 9 Slipway Visitor income at Paignton is expected to fall short of target for the year.
- 10 A shortfall in Reserved Parking is anticipated at Beacon Quay.
- 11 Cumulative inflationary effects on the Patrol Boat services have eaten into the funding level which has not been increased since the commencement of the service. Therefore, the service is not expected to generate a surplus in the current year.

BRIXHAM HARBOURS

- 1 Previous reports have anticipated a reduction in employee costs due to the waiving of superannuation contributions. The projected outturn now reflects the effect on the expected outturn. The budget will be further underspent in respect of a provision for the effects of Pay Modernisation being deferred until next financial year when the process is complete.
- 2 The projected outturn reflects an additional Security/Dockmaster post funded from the Repairs and Maintenance budget. (As reported in June). The R&M budget has subsequently been increased by £20,000 to ensure that ongoing maintenance can be delivered.
- 3 Additional expenditure has been incurred on higher volumes of waste disposal.
- 4 Reflects a change in cleaning arrangement from employed cleaner to contract cleaner. (As reported in June)
- 5 Increased projected outturn reflects the actual charge by support services plus the expected level of Engineer's fees.
- 6 The projected outturn has increased to reflect the unspent legal charges and conveyancing fees in 2006/07 for which specific provision was made within the Reserve. The overspend will therefore be met from the Reserve. (As reported in June.) A further contribution has been made to in respect of ongoing lease negotiations. The new provision has been met from the capital charges budget (see note 6).
- 7 The capital charges in respect of Phase I of the New Fish Market will not be incurred until next financial year. The provision has been transferred to Other Administration Costs (£150,000) (see note 5).
- 8 The projected outturn was revised upward based on the 2006/07 outturn. (As reported in September.) The outturn is expected to increase further through high levels of fishing gear storage.

- 9 The projected outturn has been increased to reflect the high levels. (Also reported in December.)
- 10 Reflects funding of approved capital schemes. (As reported in June)