

HARBOUR REVENUE ACCOUNTS 2007/08

TORQUAY and PAIGNTON HARBOURS

Expenditure	2007/08 Original Budget £ ,000	2007/08 Current Budget £,000	2007/08 Profiled Budget £ ,000	2007/08 Actual to Date £ ,000	2007/08 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	114	114	66	66	114	
Repairs and Maintenance	154	154	90	85	154	1
Rent Concessions	1	1	1	0	2	2
Other Operating Costs	83	87	54	65	98	3
Management and Administration :-						
Salaries	160	160	93	89	160	4
Internal Support Services	96	96	96	97	103	5
Other Administration Costs	40	46	26	37	46	6
Capital Charges	1	1	0	0	1	
	649	649	426	439	678	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	227	227	170	172	230	7
Marina Rental	215	220	57	57	220	8
Operating Income :-						
Harbour Dues	95	95	80	82	95	
Mooring fees	77	82	75	78	82	8
Boat and Trailer parking	27	27	27	28	29	
Other Income	29	29	12	10	29	
Net Surplus on Other Harbour Services	5	5	0	0	5	
	675	675	421	427	690	
Operating Surplus / (Deficit)	26	26	(5)	(12)	12	

RESERVE FUND	
Opening Balance as at 1st April	259
Interest Receivable	16
Net Surplus / (Deficit) from Revenue Account	12
Withdrawals	0
Closing Balance as at 31st March	287

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is £387,000

HARBOUR REVENUE ACCOUNTS 2007/08

BRIXHAM HARBOUR

Expenditure	2007/08 Original Budget £ ,000	2007/08 Current Budget £,000	2007/08 Profiled Budget £ ,000	2007/08 Actual to Date £ ,000	2007/08 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	125	125	90	61	125	1
Security Operators Salaries and Wages	57	76	39	39	76	1/2
Repairs and Maintenance	133	114	80	84	134	2
Rent Concessions	4	4	2	0	4	
Other Operating Costs	192	192	134	122	192	
Management and Administration :-						
Salaries	138	137	80	71	137	1/3
Internal Support Services	71	71	71	72	77	4
Other Administration Costs	39	133	78	78	133	3/5
Capital Charges	176	176	0	0	176	
	935	1,028	574	527	1,054	
Income						
Rents and Rights :-						
Rents and Rights	133	145	112	104	145	6
Marina Income	155	157	64	64	157	6
Operating Income :-						
Harbour Dues	80	80	78	80	82	7
Mooring fees	93	99	97	101	102	7
Fish Tolls income	412	485	235	263	485	7
Other Income	25	25	14	12	25	
Contribution from Reserve	0	93	0	0	93	5
	898	1,084	600	624	1,089	
Operating Surplus / (Deficit)	(37)	56	26	97	35	

RESERVE FUND	
Opening Balance as at 1st April	935
Interest Receivable	45
Net Contribution (to) / from Revenue Account	(93)
Net Surplus / (Deficit) from Revenue Account	35
Withdrawals	(472)
Closing Balance as at 31st March	450

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £448,000

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NOTES

TORQUAY and PAIGNTON HARBOURS

- 1 It is expected that the repairs and maintenance budget will exceed the projected outturn due to the rendering of the Harbour Lights restaurant at Paignton Harbour. However, it is hoped that the impact of this work will be kept to a minimum in terms of the overall budget. (As reported in June).
- 2 Reflects grants approved to 11th Torbay Scouts and Torquay Rowing Club.
- 3 A dispute with a previous electricity supplier has now been resolved resulting in an overspend on the current budget. (As reported in September.)
The provisional outturn further reflects a disputed National Non Domestic Rates account which we were unable to appeal successfully and the cost of a structural assessment of South Pier at Torquay.
- 4 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by an employee. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 5 The increased projected outturn reflects the actual charge by support services plus the expected level of Engineer's fees.
- 6 Increased instrumentation and training costs. (As reported in September.)
- 7 The projected outturn has been increased to reflect the 2007/08 actual.
- 8 The projected outturn has been increased to reflect the 2006/07 actual. (As reported in September.)

BRIXHAM HARBOURS

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage. (As reported in September.)
- 2 The projected outturn reflects an additional Security/Dockmaster post funded from the Repairs and Maintenance budget. (As reported in June). This budget has subsequently been increased by £20,000 to ensure that ongoing maintenance can be delivered.
- 3 Reflects a change in cleaning arrangement from employed cleaner to contract cleaner. (As reported in June)
- 4 Increased projected outturn reflects the actual charge by support services plus the expected level of Engineer's fees.
- 5 The projected outturn has increased to reflect the unspent legal charges and conveyancing fees provided for in 2006/07. The overspend will be met from the Reserve. (As reported in June)
- 6 The projected outturn has been revised upward based on the 2006/07 outturn. (As reported in September.)
- 7 The projected outturn has been increased to reflect the high levels. (Also reported in September.)
- 8 Reflects funding of approved capital schemes. (As reported in June)